

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Dunnedin Ventures Inc.
302 – 750 West Pender Street
Vancouver, B.C. V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated October 15, 2015

Item 3. News Release

News Release dated October 15, 2015 was filed on SEDAR on October 15, 2015 and disseminated via TheNewsWire on October 15, 2015.

Item 4. Summary of Material Change

Laboucan ceases to be advisor to Dunnedin.

Item 5. Full Description of Material Change

October 15, 2015 - Vancouver, B.C. Dunnedin Ventures Inc. (the "Company" or "Dunnedin") (TSX-V: DVI) announces that the term of its consulting arrangement with Allan Barry Laboucan has ended, and the Company has elected not to renew the arrangement. Mr. Laboucan previously served as an advisor to the Company on matters relating to investor relations and corporate communications.

The Company is currently expecting results from a 0.82 tonne sample of the PST kimberlite that is being processed for diamond and indicator mineral recovery at CF Mineral Research Ltd. of Kelowna, British Columbia (see news release of October 8, 2015). Based on previous results, the sample is expected to produce diamonds that Dunnedin will characterize in order to guide future work. Further samples from the Kahuna, Notch and other kimberlites will be processed after receipt of results from PST. The Kahuna diamond project was recently reported to contain a 4 million carat Inferred Resource based on shallow drilling along partial strike lengths of the Kahuna and Notch kimberlites that was released by Dunnedin earlier this year (see news release of January 26, 2015; average grade of 1.01 cpt (+0.85 mm) from 3.99 million tonnes of rock).

For further information please contact Mr. Chris Taylor, M.Sc., P.Geo, CEO at 604 681 0084.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Christopher Taylor, Chief Executive Officer
Business Telephone No.: 604-681-0084

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 15th day of October, 2015.

(Signed) Christopher Taylor

Christopher Taylor
Chief Executive Officer