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For Immediate Release

TSX-V: DVI

DUNNEDIN MEETS LOCAL COMMUNITIES AND UPDATES APPLICATION

April 20, 2016 – Vancouver, BC, Canada. – Dunnedin Ventures Inc. (the "Company" or "Dunnedin") (TSX-V: DVI) reports that company representatives held a series of successful meetings with community members, as well as local, regional and territorial government representatives in Chesterfield Inlet and Rankin Inlet April 12 and 13, 2016. Dunnedin gained valuable insight on mitigating potential impacts of its proposed work and has made the following commitments and modifications to its proposed exploration plans:

- Commitment to engage the communities including elders regularly and to integrate local knowledge into exploration plans on an ongoing basis
- Updates to the Company's Wildlife and Environment Monitoring and Mitigation Plan (WEMMP), integrating traditional knowledge
- Avoidance of Josephine Lake for mineral exploration purposes and avoidance of traditional hunting and fishing areas along the Josephine River, with local guidance
- Commitment to support the Kivalliq Inuit Association (KIA) with their initiative to clean-up the abandoned mineral exploration camp at Josephine Lake; while not on Dunnedin's claims, the camp should be remediated to the benefit of all local stakeholders including Dunnedin, and
- Commitment to implement archaeological surveys over proposed work areas in advance of any work, and to report any findings to local and territorial government

The Company is currently updating its application to include all recommendations made by the Nunavut Impact Review Board (NIRB), and expects to submit the updated application to Indigenous and Northern Affairs Canada (INAC) by next week.

"I would like to thank all community members and leaders who attended our meetings in Chesterfield Inlet and Rankin Inlet last week," said Chris Taylor, Dunnedin's CEO, "We at Dunnedin will do our best to be respectful guests as we explore for diamonds. We look forward to providing economic opportunities and benefits to members of both communities in a way that supplements and is compatible with traditional ways of life."

For further information please contact Mr. Chris Taylor, M.Sc., P.Geo, CEO at 604 681 0084.

On behalf of the Board of Directors

Dunnedin Ventures Inc.

Chris Taylor
Chief Executive Officer

About the Kahuna Project

Kahuna is an advanced stage high grade diamond project located near Rankin Inlet, Nunavut. Dunnedin is now recovering diamonds and indicator minerals from a series of kimberlite and till samples collected in summer 2015. An Inferred Resource released by Dunnedin showed over 4 million carats of macrodiamonds (+0.85 mm) at a grade of 1.01 carats per tonne had been defined along the partial strike length of the Kahuna and Notch kimberlite dikes through shallow drilling. The largest diamond recovered was a 5.43 carat stone from the Kahuna dike that had been broken during the sample preparation process and was reconstructed as having an original size of 13.42 carats. Recent results include a 0.82 tonne sample of the PST kimberlite dike which returned 96 macrodiamonds totalling 5.34 carats (+0.85 mm).

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Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.