Kodiak Announces Inaugural ESG Report

Vancouver, British Columbia--(Newsfile Corp. - August 15, 2023) - Kodiak Copper Corp. (TSXV: KDK) (OTCQB: KDKCF) (FSE: 5DD1) (the "**Company**" or "**Kodiak**") announces the publication of the Company's first Environmental, Social and Governance ("**ESG**") report from Digbee ESG™ ("**Digbee**"), a leading independent assessment platform for the mining industry.

The report provides a comprehensive assessment of Kodiak's performance across a broad range of ESG criteria, and Kodiak achieved an overall ESG score of "A" from Digbee's independent panel of qualified Mining ESG experts who reviewed our submission against a set of rigorous and standardised scoring criteria.

Claudia Tornquist, President and CEO of Kodiak said, "Excellence in ESG is an integral part of Kodiak's strategy as we create value through responsible exploration. I am proud that our initial submission was awarded a very strong 'A' score, and it is a pleasure to share Kodiak's ESG report which transparently documents our performance in areas including health & safety, environmental stewardship, community engagement and governance."

Mr Jamie Strauss, the founder and CEO of Digbee commented, "Kodiak has exemplified the benefit of embedding ESG throughout an exploration company. Given the strong set of policies and procedures along with the clear culture running through the company, it is anticipated that the areas of observation to further improve will be taken onboard and further strengthen the company's ESG footprint."

Details of Kodiak's ESG performance can be found on Kodiak's website and on Digbee's website.

On behalf of the Board of Directors
Kodiak Copper Corp.

Claudia Tornquist
President & CEO

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About Digbee ESG™

Digbee ESG is an ESG disclosure platform for the mining industry. It offers a future-looking, right-sized set of frameworks, aligned to the key global standards. It is accepted by leading stakeholders, hugely simplifies ESG disclosure and rewards management action.

About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada. MPD has all the hallmarks of a large, multi-centered porphyry system. Kodiak has made the Gate Zone discovery of high-grade mineralization within a wide mineralized envelope, and MPD hosts several other targets with similar discovery potential. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group, one of Canada's leading exploration organizations.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement (Safe Harbor Statement): This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. In particular, this press release contains forward-looking statements concerning the Concurrent Financing, including the size of the Concurrent Financing and the proceeds thereof, the proposed use of proceeds, and the expected receipt of regulatory and stock exchange approvals. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks, many of which are beyond the Company's ability to control or predict. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to, conditions in the equity financing markets, stock market volatility, unquantifiable risks related to government actions and interventions, the termination of any agreement governing the Concurrent Financing, changes in laws or permitting requirements, failure to obtain necessary regulatory approvals as well as those risks identified in the Company's annual Management Discussion & Analysis.

Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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