



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

PO Box 55, Suite 1900
20 Queen Street West
Toronto ON M5H 3S8

CP 55, Bureau 1900
20 rue Queen ouest
Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, CHAPTER S.5, AS AMENDED

AND

IN THE MATTER OF

Belzberg Technologies Inc.

Receipt for the Prospectus dated **June 12th, 2002** relating to the securities of the above Issuer is hereby issued pursuant to subsection 61(1) of the Act.

DATED at Toronto this **14th** day of **June, 2002**.

Margo Paul

Margo Paul
Manager, Corporate Finance

TO: Blake, Cassels & Graydon LLP (Toronto)

Attention: R. (Bob) A. Bondy

SEDAR Project #443946