

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Centram Exploration Ltd.
Suite 301, 260 West Esplanade
North Vancouver, BC V7M 3G7

Item 2 Date of Material Change

May 17, 2007

Item 3 News Release

A news release was issued through Marketwire on May 17, 2007 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

Centram Exploration Ltd. ("Centram") and Crossland Uranium Mines Ltd. ("Crossland"), an ASX (Australia) listed issuer under the symbol "CUX", signed a letter agreement on February 14, 2007 establishing a joint venture focused on the exploration for and development of uranium properties in Australia and world-wide. The joint venture agreement expiry date has been extended to enable Centram to achieve Tier 2 listing status on the TSX Venture Exchange, which was a condition set by the Crossland Board.

Item 5 Full Description of Material Change

Centram and Crossland, an ASX (Australia) listed issuer under the symbol "CUX", signed a letter agreement on February 14, 2007 establishing a joint venture focused on the exploration for and development of uranium properties in Australia and world-wide. The joint venture agreement expiry date has been extended to enable Centram to achieve Tier 2 listing status on the TSX Venture Exchange, which was a condition set by the Crossland Board.

To enhance world-wide uranium search, the partners established a private Canadian company, Crosscontinental Uranium Limited ("Crosscontinental") which is owned and funded on a 50:50 basis. Centram and Crossland announced that Crosscontinental has lodged applications for eight exploration permits for uranium in Burkina Faso, West Africa, covering an area of 1,376 square kilometres. Crosscontinental has also secured option agreements on an additional 15 uranium exploration permit applications held by

local citizens, covering 3,131 square kilometres, and one granted permit covering 250 square kilometres. This would bring Crosscontinental's total exploration area in Burkina Faso to 4,757 square kilometres.

The areas secured by Crosscontinental cover a significant proportion of zones that rated well for uranium prospectivity in a 2003 study of the mineral potential of Burkina Faso funded by the European Development Fund, and is the first expansion of Centram's and Crossland's search for large uranium deposits beyond Australia.

Preparation of available geographic, geological, and geophysical data on the areas is already under way, while ground radiometric surveys will commence on the granted title as soon as suitable equipment can be shipped to site. Additional areas will be incorporated in the survey as they are granted.

Crossland's technical team, with considerable experience and success in uranium exploration, development and mining, has been augmented by Centram directors David Mosher and Don Whalen, President/CEO and Executive Chairman, respectively, of the successful gold focused company, High River Gold Mines Ltd. (TSX:HRG), which has a strong mining presence in Burkina Faso, and which will be of great assistance to Crosscontinental with initial exploration activities.

Cautionary Language and Forward Looking Statements

This material change report may contain "forward-looking statements", which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure documents filed from time to time with the Canadian securities authorities

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact Richard Mark, President, at 604-986-2020.

Item 9 Date of Report

July 6, 2007

CENTRAM EXPLORATION LTD.

By: "Richard Mark"

Richard Mark
President