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PANCONTINENTAL URANIUM ANNOUNCES TRANSFER TO NEX

December 9, 2015- Toronto, Ontario – Pancontinental Uranium Corporation (the "**Company**") (TSXV: PUC) announces that further to its press release of November 26, 2015, announcing the closing of the sale of the Company's entire (43.72%) interest in its joint venture (the "**Transaction**") with Crossland Strategic Metals Limited to Essential Mining Resources PTY Ltd., the TSX Venture Exchange (the "**TSXV**") has provided final acceptance of the Transaction.

In addition, the TSXV has advised the Company that as it has been unable to satisfy the Continued Listing Requirements in accordance with TSXV Policy 2.5 – *Continued Listing Requirements*, to maintain its listing as a Tier 2 Issuer. As a result, effective December 14, 2015, the Company's listing will transfer to the NEX, the Company's Tier classification will change from Tier 2 to NEX and the filing and service office will change from Toronto to NEX.

The trading symbol of the Company will change from PUC to PUC.H. There is no change in the Company's name, no change in its CUSIP number and no consolidation of capital.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark
President & CEO

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