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PANCONTINENTAL URANIUM ANNOUNCES TRANSFER TO NEX

December 9, 2015- Toronto, Ontario – Pancontinental Uranium Corporation (the “**Company**”) (TSXV: PUC) announces that further to its press release of November 26, 2015, announcing the closing of the sale of the Company’s entire (43.72%) interest in its joint venture (the “**Transaction**”) with Crossland Strategic Metals Limited to Essential Mining Resources PTY Ltd., the TSX Venture Exchange (the “**TSXV**”) has provided final acceptance of the Transaction.

In addition, the TSXV has advised the Company that as it has been unable to satisfy the Continued Listing Requirements in accordance with TSXV Policy 2.5 – *Continued Listing Requirements*, to maintain its listing as a Tier 2 Issuer. As a result, effective December 14, 2015, the Company’s listing will transfer to the NEX, the Company’s Tier classification will change from Tier 2 to NEX and the filing and service office will change from Toronto to NEX.

The trading symbol of the Company will change from PUC to PUC.H. There is no change in the Company’s name, no change in its CUSIP number and no consolidation of capital.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark
President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.