

PANCONTINENTAL URANIUM ANNOUNCES NAME CHANGE TO “PANCONTINENTAL GOLD CORPORATION”

NOT FOR DISSEMINATION INTO THE USA

Toronto, Ontario, July 27, 2016. Pancontinental Uranium Corporation (TSX-V:PUC.H) (“Pancon Gold” or the “Company”) is pleased to announce that it has changed its name to Pancontinental Gold Corporation to reflect its new direction. The Company has changed direction because it believes we are in the early stages of a new bull market in gold. The name change was approved by shareholders at the Company’s annual and special meeting held on June 22, 2016. There is no change in the Company’s trading symbol (PUC.H) and no consolidation of its shares, all resolutions presented in the information circular and proxy were approved, which included the amendment to the articles of continuance to change the name of the Company to “Pancontinental Gold Corporation”. The CUSIP number assigned to the Company’s shares following the name change is 69834G101.

On May 25, 2016, the Company made its initial announcement under this new direction when it agreed to acquire a 100% interest in a high-potential, advanced exploration gold project (the “Jefferson Gold Project”) which is located in South Carolina, USA.

About Pancontinental Gold Corporation

Pancontinental Gold Corporation is a Canadian-based mining company listed on the NEX Board of the TSX Venture Exchange, trading under the symbol PUC.H. In 2015, Pancon Gold sold its interest in its Australian rare earth element (REE) and uranium properties, formerly held through a joint venture, and retains a 1% gross overriding royalty on 100% of future production. In 2016, Pancon Gold agreed to acquire a 100% interest in a high-potential, advanced exploration stage gold project (the “Jefferson Gold Project”), located in South Carolina, United States.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark
President and CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Language and Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company’s management’s discussion and analysis as filed under the Company’s profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.