

Carolina Rush-OceanaGold Partnership to Commence Deep Drilling at Brewer in January 2026

Toronto, Ontario--(Newsfile Corp. - December 8, 2025) - **Carolina Rush Corporation** (TSXV: RUSH) (OTCQB: PUCCF) ("**Carolina Rush**" or the "**Company**") is pleased to announce that, all required approvals having been received in connection with the Earn-In Option Agreement (the "**Agreement**") between Carolina Rush and OceanaGold Corporation ("**OceanaGold**"), all conditions were satisfied and the Agreement became active on November 26, 2025 (see news releases of [September 16, 2025](#) and [November 27, 2025](#) for more information).

The newly formed joint Technical Committee, comprised of two members of each of the companies, has held its first meeting and approved the Stage 1 exploration program and budget, which includes approximately 3,000 meters of drilling beginning January 5, 2026. This Stage 1 exploration program and budget formally commences Phase 1 of the Agreement, during which OceanaGold must spend a minimum of US\$1.5 million. To earn a 50% interest in the Brewer Project, OceanaGold must spend a total US\$8 million by the end of 2027.

President and CEO of Carolina Rush, Layton Croft, stated: "Our partnership with OceanaGold is off to a great start. Combined technical expertise and knowledge of the large, complex Brewer system helps us de-risk and plan our inaugural deep drill program in alignment together. Our aim is to test Brewer's porphyry copper-gold potential."

Stage 1 Program Overview

The initial deep-drilling campaign will test high-priority porphyry copper-gold targets defined through geologic mapping, geochemistry, and the MT-IP geophysical survey:

- **DDH A-1 - approximately 1,500 meters planned:** oriented to test the strongest portion of the low-resistivity body interpreted as a potential porphyritic intrusion beneath and west of the former Brewer Mine.
- **DDH A-2 - approximately 1,500 meters planned:** contingent on A-1 results, this hole will test the southern margin and core of the deep resistivity anomaly, collared in quartz-sericite-pyrite altered volcanic rocks exposed on surface.
- **DDH B-1: approximately 1,000 meters planned:** designed to evaluate a separate deep MT-IP anomaly to the north-northwest, in an area with anomalous molybdenum, topaz, and trace chalcopyrite-bornite mineralization never previously drill-tested at depth.

These holes collectively aim to determine whether a Cu-Au porphyry system underlies the high-sulfidation epithermal mineralization historically mined at Brewer.

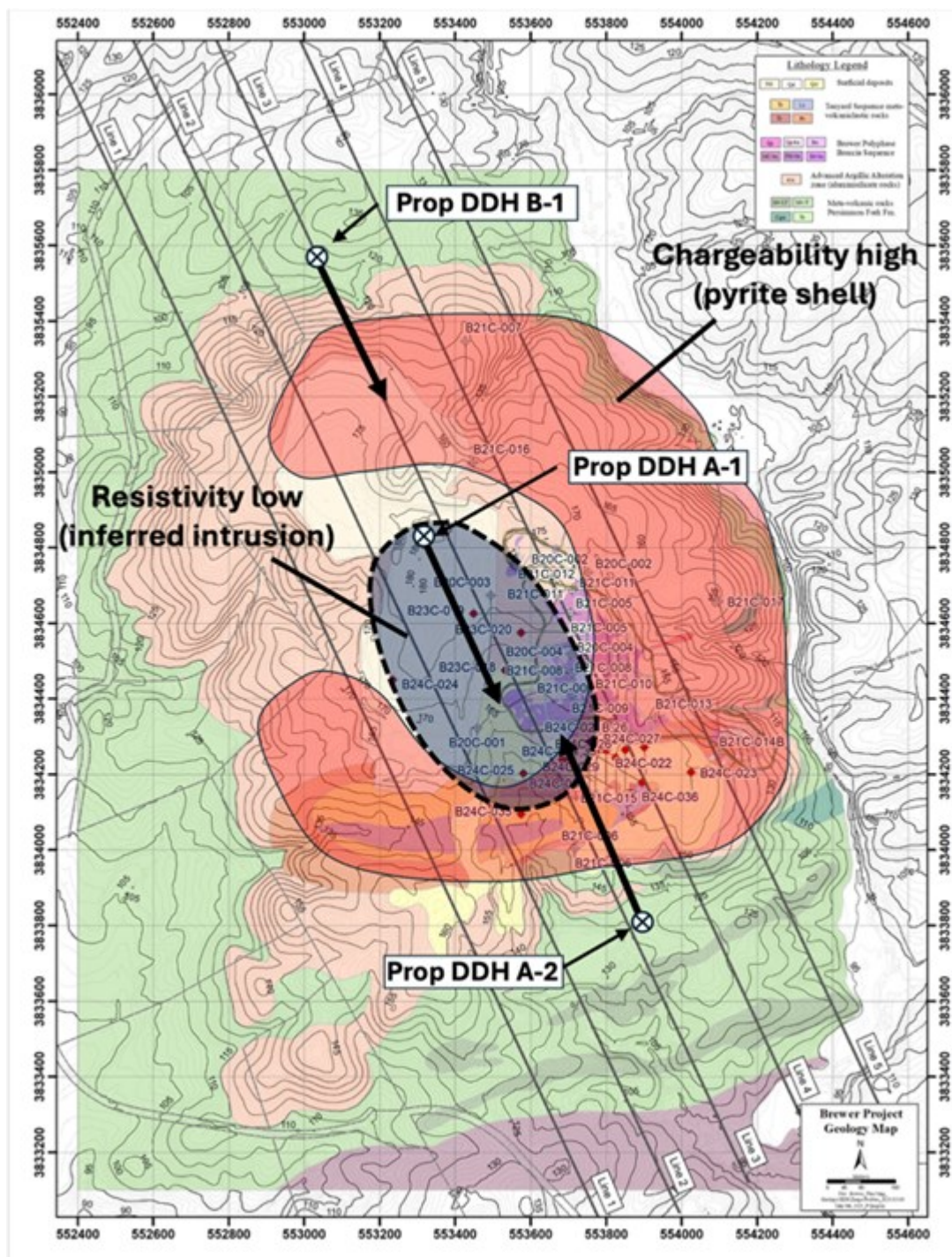


Figure 1: Locations of Proposed Deep Drill Holes for the upcoming drill program at Brewer Gold-Copper Project

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5156/277206_eae8168844a06b48_003full.jpg

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Patrick Quigley, MSc, CPG-12116, the Company's Senior Geologist and Exploration Manager and a Qualified Person as defined by NI 43-101.

About Carolina Rush

Carolina Rush Corporation (TSXV: RUSH) (OTCQB: PUCCF) is a Southeastern U.S.-focused exploration company advancing the Brewer Gold-Copper Project in South Carolina, which is now under an Earn-In Option Agreement with OceanaGold Corporation. Brewer is a large, underexplored system

with demonstrated near-surface Au-Cu epithermal mineralization and potential for deeper porphyry-style mineralization. Brewer is located 13 km from OceanaGold's producing Haile Gold Mine, which has 2025 production guidance of 170,000-200,000 ounces of gold (source: www.oceanagold.com).

The information disclosed from nearby properties is not necessarily indicative to the mineralization at Brewer.

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For additional information please visit our website at <http://www.TheCarolinaRush.com/> and our X feed: <https://twitter.com/TheCarolinaRush>.

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