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NEWS RELEASE

**First Drillhole into Del Norte-Lord Nelson Boundary Area intersects
10 metres mineralized with chalcopyrite and visible gold**

October, 8, 2020: Victoria, BC, BC – Teuton Resources Corp. (“Teuton” or “the Company”) (“TUO”-TSX-V) (“TFE”- Frankfurt) has received a report from its optionee, Decade Resources, containing an exploration update on 2020 work being conducted on the Lord Nelson and Del Norte properties, both optioned to Decade earlier in the year. The properties are located 34 km east of Stewart in the “Golden Triangle” of northwest British Columbia.

Highlights include:

- **10 m wide chalcopyrite-rich zone with VG (Visible Gold) in the first drill hole on the Del Norte/Lord Nelson boundary.**
- **VG identified in surface channel saw cuts on the “14 oz” zone.**
- **Wide mineralized intersection on the Argo zone (Del Norte property).**
- **Drilling has intersected a second mineralized zone located west of the Argo zone.**

Decade has completed over 6,000 m of drilling in 23 holes to date testing three targets: the "Argo" zone (a 115 m wide north-south zone of deformation), the newly discovered Eagle’s Nest zone and the newly discovered “14 oz” zone, the latter in the boundary area between the Del Norte and Lord Nelson properties. The drilling on the Argo and Eagle’s Nest zones has indicated that mineralization is hosted by black mud lapilli tuffs that appear to have repeat sections due to thrusting and faulting. Mineralized zones host various sulphides including pyrite, sphalerite, galena and tetrahedrite along with sections mineralized by fine acicular arsenopyrite. Intersections in the Argo zone have been up to 30 m long within certain drill holes. Drilling in 2020 has outlined the Argo zone over at least 500 m of strike length and it remains open to depth and along strike. Logging and diamond sawing of the core continues with 2 separate core cutting stations. Assays are awaited.

Attached is a photo of VG from the saw-cutting on the “14 oz” zone and from an intersection in DDH-20-23, the first hole into this promising area.

E. Kruchkowski, President of the Company states: “Hitting visible gold in the first hole in the Del Norte-Lord Nelson boundary area confirms the potential of this new zone and validates the high-grade gold results obtained in surface sampling. We are very pleased with this result and also with the lengthy intersections being obtained in the Argo drilling.”

Dino Cremonese, P.Eng., President of Teuton commented as follows: "Intersecting visible gold in a drill hole, particularly the first one in a given area, is a rare occurrence. I would like to congratulate the Decade geological crew and Mr. Kruchkowski for this exploration success."

All drill cores in this program are NQ in size. The core is brought into Stewart on a daily basis where it is logged for cutting on a diamond saw. Assays are to be completed on sawn half cores, with the second half kept for future reference. The samples will be analyzed using 30 element ICP and standard fire assay procedures with atomic absorption (AA) finish on samples yielding a grade higher than ten g/t Au. Standard reference materials and blank samples were inserted prior to shipment for quality assurance and quality control (QA/QC) program.

Analysis will be performed by Activation Laboratories Ltd in Kamloops BC.

Ed Kruchkowski, P. Geo., a Qualified Person under National Instrument 43-101 is responsible for the contents of this release. E. Kruchkowski is not independent of Decade as he is the president of Decade. D. Cremonese, P. Eng., is the Qualified Person for Teuton (he is not independent of the Company); although he has not personally verified the technical information contained in this release, he has no reason to believe it is inaccurate.

About Teuton

Teuton owns interests in more than thirty properties in the prolific "Golden Triangle" area of northwestern British Columbia and was one of the first companies to adopt what has since become known as the "prospect generator" model. Ten of these properties are currently under option to third parties. Over \$2 million in option cash payments has been generated from these properties since 2015 (not including the value of option payments made in shares), including properties where optionees have already earned their interest.

One of Teuton's properties, the Treaty Creek, is presently the subject of a multi-million dollar exploration program testing the Goldstorm zone with six diamond drills. Teuton was the original staker of this property, assembling the core land position in 1985. It presently holds a 20% carried interest in Treaty Creek (carried until such time as a production decision is made) as well as a 0.98% NSR in the claims covering the Goldstorm zone. A 0.49% NSR is owned in the peripheral claims. None of the NSRs are subject to a buy-back. Teuton also owns eight other royalties in the Sulphurets Hydrothermal System with interests ranging up to 2.5%, none of which are subject to a buyback. Interested parties can access information about Teuton at the Company's website,

"Dino Cremonese, P.Eng."

Dino Cremonese, P. Eng.,

President and Chief Executive Officer

For further information, please visit the Company's website at www.teuton.com or contact:

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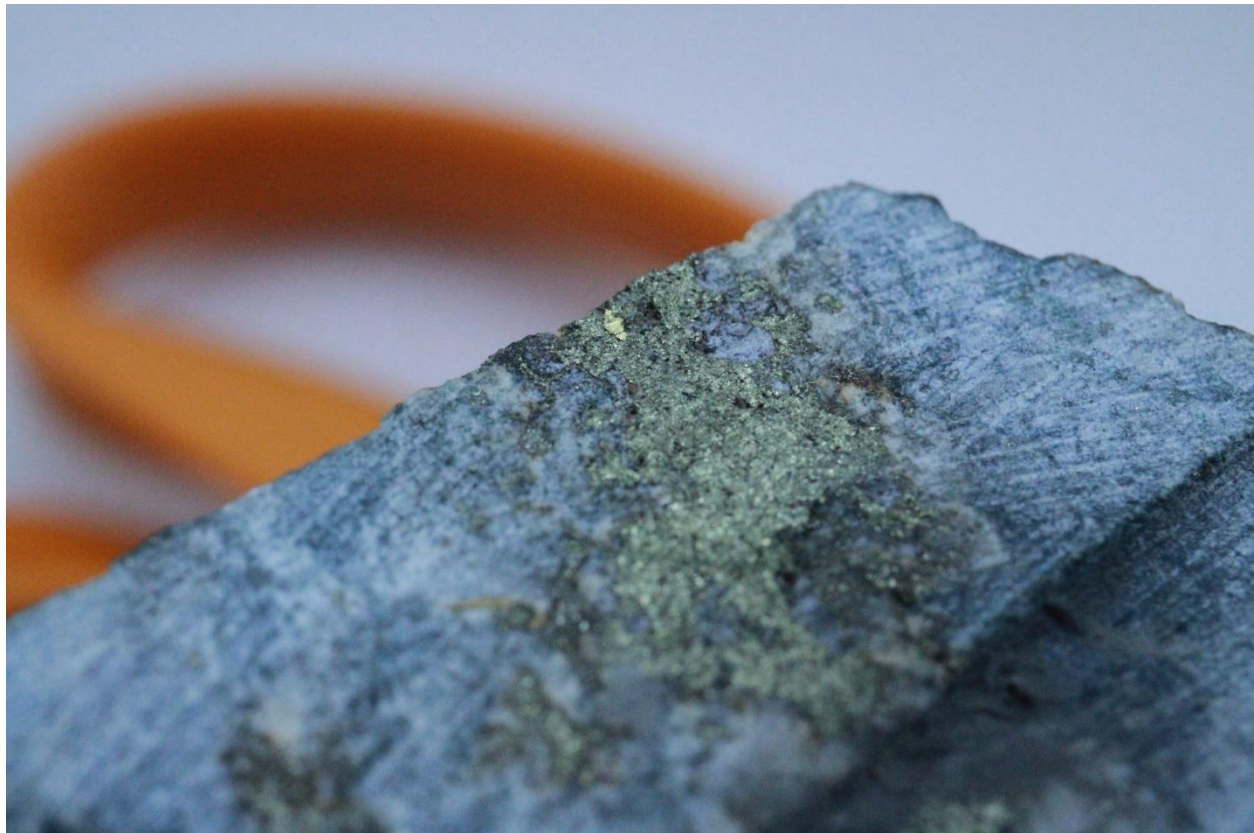
Email: barry@teuton.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

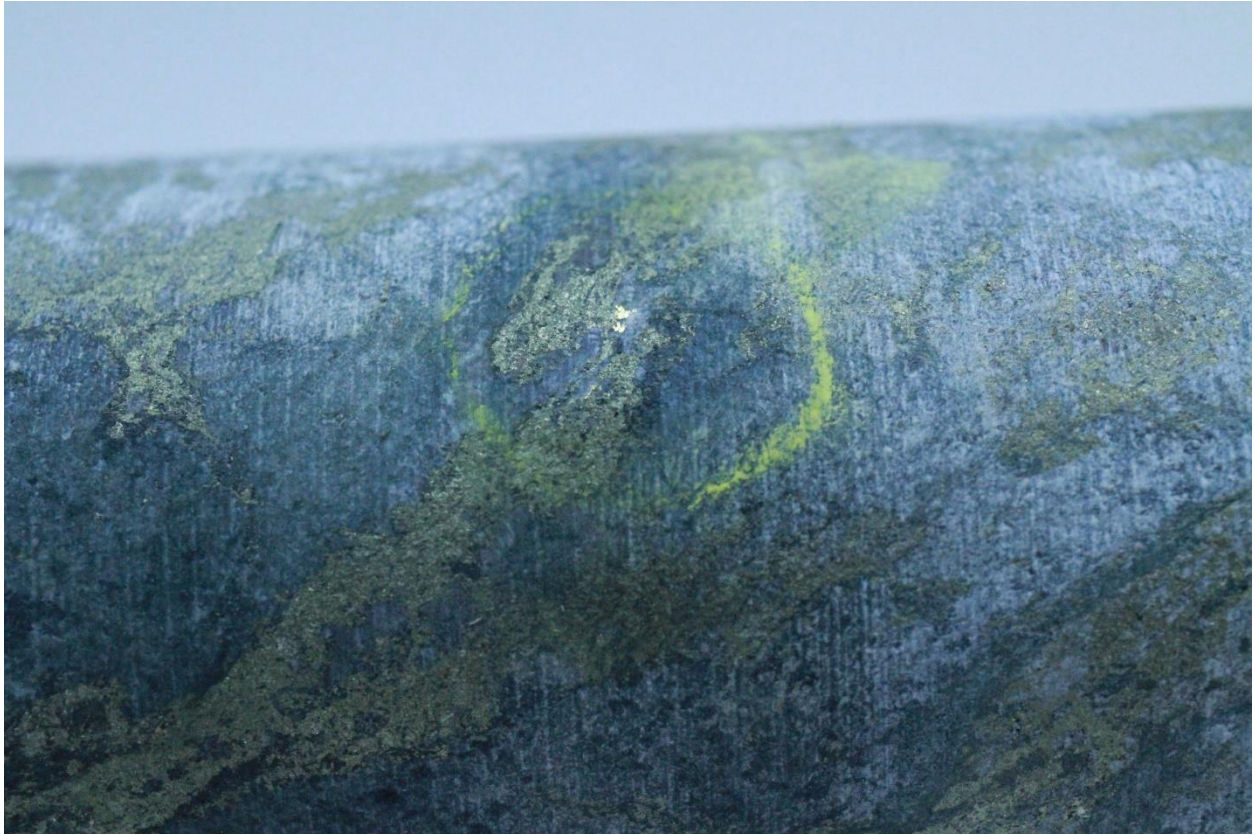
Cautionary Statements regarding Forward-Looking information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

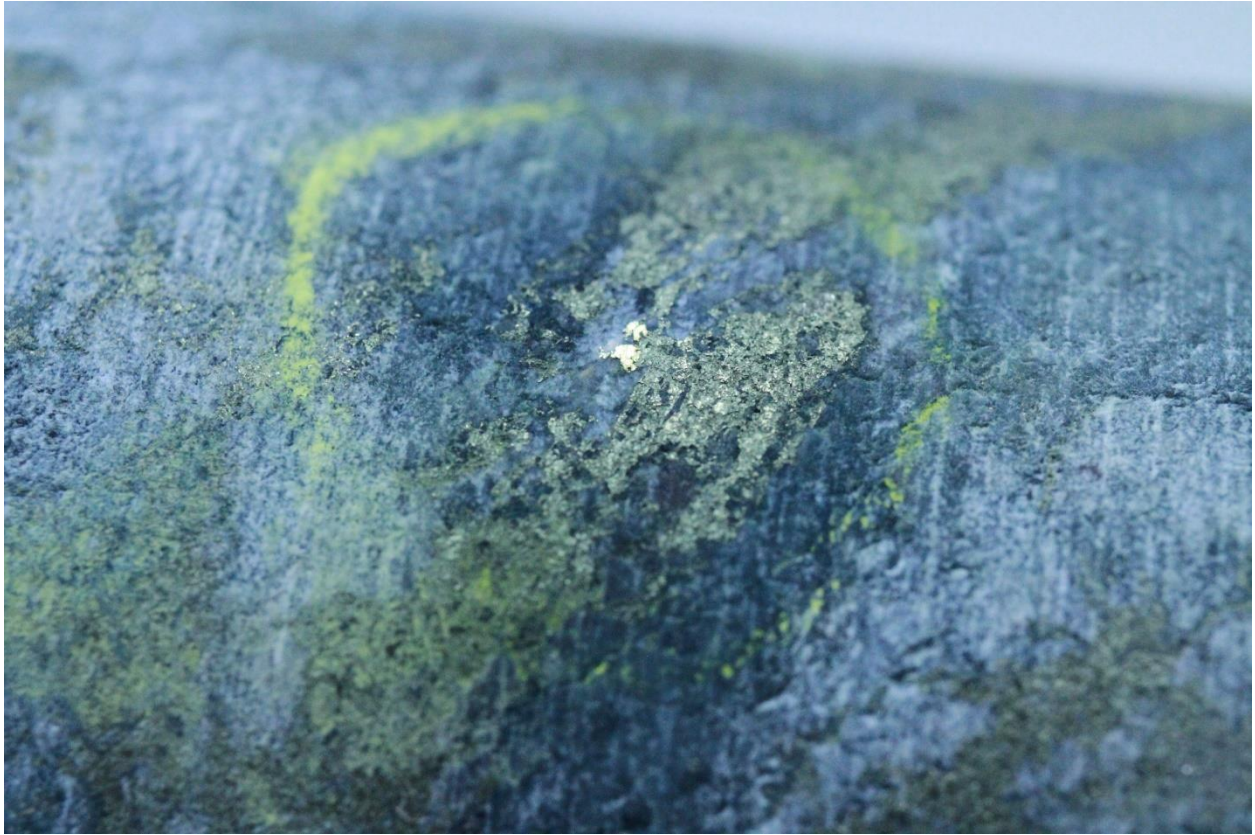
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Sample from saw-cut into the 14 oz zone showing visible gold in upper edge



Sample of copper – VG bearing core from DDH-20-23 from the Del Norte /Lord Nelson tenures boundary



Another photo of copper – VG bearing core from DDH-20-23 from the Del Norte /Lord Nelson tenures boundary.