

FORM 51-102F3
Material Change Report

ITEM 1 NAME AND ADDRESS OF COMPANY

Teuton Resources Corp. (the "Company")
2130 Crescent Road
Victoriar, BC V8S 2H3

ITEM 2 DATE OF MATERIAL CHANGE

April 9, 2025

ITEM 3 PRESS RELEASE

The news release was disseminated through Newswire on April 14, 2025 and filed on SEDAR+ on April 14, 2025.

ITEM 4 SUMMARY OF MATERIAL CHANGE

On April 4, 2025, the Company received shareholder approval for its proposed plan of arrangement (the "Arrangement") under which the Company will spin out certain mineral properties to a wholly-owned subsidiary called Luxor Metals Ltd. On April 9, 2025, the Supreme Court of British Columbia granted a final order approving of the Arrangement.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated April 14, 2025, which is available at www.sedarplus.ca.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

None.

ITEM 8 EXECUTIVE OFFICER

Contact: Dino Cremonese, President & CEO
Telephone: 778.430.5680

ITEM 9 DATE OF REPORT

April 14, 2025