

JASPER MINING CORPORATION
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NEWS RELEASE

JASPER MINING CORPORATION GRANTS SHARE OPTIONS

Jasper Mining Corporation ("Jasper") (TSX-V:JSP) has agreed to grant share options to certain of its directors, officers, employees, qualified advisers and consultants. As a result of the consolidation of common shares effective July 14, 2014 on an 8 old shares for 1 new share basis, the Corporation's stock option plan also resulted in consolidation on an 8/1 basis. Further, the exercise price for the common shares was increased by 8 times as shown on page 7 of the Corporation's Notice of Annual Meeting of Shareholders dated October 31, 2014. Accordingly, Jasper is issuing share options to directors, officers, qualified advisers and consultants in accordance with the terms and conditions of Stock Option Plan as approved by the Shareholders on June 27, 2008.

Jasper is issuing the total amount of 750,000 common shares at an exercise price of \$0.10 per share and having an expiry date five years from the date of issue or such earlier expiry date as the Company and regulatory authorities may approve.

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