

JASPER MINING CORPORATION
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Trading Symbol: TSX-V: JSP
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NEWS RELEASE

JASPER MINING CORPORATION CLOSES \$30,000 PRIVATE PLACEMENT

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on October 31, 2016, and accordingly has issued 600,000 units at \$0.05 per unit; for gross proceeds to the Company of \$30,000. Each unit will consist of 1 common share and 1 common share purchase warrant. The warrants are at an exercise price of \$0.10 and expire November 8, 2018.

The private placement resulted in the issuance of 600,000 common shares, and 600,000 share purchase warrants. There were two subscribers to the private placement, one being an Insider of Jasper Mining Corporation.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.