Jasper Mining Corporation Provides Update on Timing of Release of Year End Results

Calgary, Alberta--(Newsfile Corp. - April 29, 2020) - Jasper Mining Corporation (NEX: **JSP.H**) ("Jasper" or the "**Company**") announces that due to logistics and delays caused by the COVID-19 virus, it is relying on the exemption provided in Alberta Blanket Order 51-517 Temporary Exemption from Certain Corporate Finance Requirements (the "Alberta Order") of the Alberta Securities Commission (and similar exemptions provided by the other securities commissions to postpone he filing of the following continuous disclosure documents (collectively the "Documents"):

- the Company's Annual Audited Financial Statements for the year ended December 31, 2019, as required by section 4.2 of National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102"); and
- the Company's Management Discussion & Analysis for the year ended December 31, 2019, as required by section 5.1(2) of NI 51-102;

According to the Alberta Order during the period from March 23, 2020 to June 1, 2020, a person or company required to make certain filings as described in the Alberta Order has an additional 45 days from the deadline otherwise applicable under Alberta securities laws to make the filing. Jasper expects to file the Documents by no later than May 31, 2020.

Until the Company has filed the Documents, members of the Company's management and other insiders are subject to an insider trading black-out period as per its internal Insider Trading Policy that is consistent with the principles in Section 9 of National Policy 11-207 - Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions. Until the Company has filed the required Documents, members of the Company's management and other insiders will observe a trading blackout consistent with the principles in Section 9 of National Policy 11-207 - Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

For further information:

Jasper is a Canadian company focusing on the exploration and development of its mining proprieties in interior British Columbia. For further information, please see Jasper's website at: www.jaspermining.com .

For further information, please contact Gordon F. Dixon, Q.C., President, Jasper Mining Corporation. Telephone, +1 (403)-297-9483, email: gdixon43@outlook.com

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available.

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