NEWS RELEASE

NRG METALS ANNOUNCES COMPLETION OF PRIVATE PLACEMENT

Vancouver, BC / March 24, 2016 – NRG Metals Inc. (the "**Company**") (TSX.V: NGZ) (OTC Pink: PGOFF) (Frankfurt: OGPN) is pleased to announce that, further to its news release of March 3, 2016, it has completed a non-brokered private placement of 4,500,000 units issued at a price of $0.05 per unit, raising gross proceeds of $225,000, which placement was over-subscribed by 500,000 units. Each unit will consist of one common share and one transferable common share purchase warrant of the Company, with each warrant exercisable for a period of three years from the closing at a price of $0.08 per share.

Insiders of the Company subscribed for an aggregate of 1,475,000 units, with Adrian Hobkirk, President, CEO and a director of the Company, subscribing for 450,000 units; Christopher P. Cherry, CFO and a director of the Company, subscribing for 450,000 units through a company he controls; Allen V. Ambrose, a director of the Company, subscribing for 500,000 units and Jan Urata, Corporate Secretary of the Company, subscribing for 75,000 units. As a result, the private placement is a related party transaction (as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**")). The Company relied upon the "Issuer Not Listed on Specified Markets" and "Fair Market Value Not More Than $2,500,000" exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

As a result of the private placement: (i) Mr. Hobkirk's beneficial ownership of common shares of the Company ("**Beneficial Ownership**") decreased from 10.76% to 10.66% of the issued and outstanding common shares of the Company; (ii) Mr. Cherry's Beneficial Ownership increased from 0.17% to 1.50%; and (iii) Mr. Ambrose's Beneficial Ownership increased from 6.60% to 7.21% and Miss Urata's Beneficial Ownership increased from nil to 0.54%. The private placement was unanimously approved by the board of directors of the Company, with Messrs. Hobkirk, Cherry and Ambrose each having declared his interest and abstained from approving any issuance of units to himself or companies controlled by him.

The proceeds of the private placement will be used for general working capital, for evaluating the L.A.B. Graphite Project located in Quebec, Canada, and to expand the Groete Gold Copper Deposit located in Guyana, South America, as detailed in the March 3, 2016 news release. All securities issued pursuant to the private placement are subject to a four-month hold period.

The material change report filed in connection with the private placement will be filed less than 21 days prior to the closing of the private placement. The shorter period was necessary in order to permit the Company to close the private placement in a timeframe consistent with usual market practice for transactions of this nature.

On Behalf of the Board of Directors:

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The TSX Venture Exchange has not reviewed the content of this news release and therefore does not accept responsibility or liability for the adequacy or accuracy of the contents of this news release.

This news release is not for distribution or dissemination in the United States and accordingly, shall not constitute an offer of securities in the United States. The securities that may be issued pursuant to this news release are not currently qualified by prospectus or registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state, and may not be offered or sold in the United States, or to, or for the account or benefit of United States persons (as defined in Regulation S under the Securities Act) or persons in the United States absent registration or an applicable exemption from the registration requirements. The securities are subject to resale restrictions under applicable securities laws.

This news release contains certain "forward- looking statements" within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this news release is subject to a variety of conditions and risks which include but are not limited to: regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this news release. We seek safe harbour.