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Lithium South Announces Increase in its Non-Brokered Private Placement

Vancouver, British Columbia / October 15, 2021 – Lithium South Development Corporation (the "Company") (TSX-V: LIS) (OTCQB: NRGMF) (Frankfurt OGPN), announces that, due to overwhelming demand, the Company is increasing its non-brokered private placement (the "**Private Placement**") from 10,000,000 units (the "**Units**") at a price of $0.40 per Unit, to 15,000,0000 Units for total gross proceeds of up to $6,000,000. Each Unit will be comprised of one common share (a "**Share**") and one transferable common share purchase warrant (a "**Warrant**"). Each Warrant will allow the holder to purchase one Share of the Company at a price of $0.60 per Share for a period of three years from the date of closing of the Private Placement.

The Private Placement remains subject to the approval of the TSX Venture Exchange (the "**Exchange**").

Proceeds of the Private Placement will be used to advance the Company's HMN Lithium Project, located in Salta Province, Argentina, and for general working capital purposes.

Finder's fees may be payable to qualified parties in accordance with the policies of the Exchange. All securities issued will be subject to a four month hold period and the Exchange Hold Period.

The Private Placement is fully subscribed and will be closing next week.

On behalf of the board of directors of Lithium South Development Corporation

Adrian F. C. Hobkirk
President and Chief Executive Officer

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