

CGX ENERGY INC.
The “Reporting Issuer” Or the “Company”

**FORM NI 51-101FI STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION
For fiscal Year Ended December 31, 2005**

*This is the form referred to in item I of section 2.1 of National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities (“NI 51-101”). Terms for which a
meaning is given in NI 51-101 have the same meaning in this Form 51-101F1.*

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Form 51-101 F2	Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor	None – “nil” included
Form 51-101F3	Report of Management and Directors on Oil And Gas Disclosure	Filed Separately

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The date of this report and statement is: April 13, 2007
2. The effective date of information provided in this statement is as of the Company’s fiscal year ended: December 31, 2005
3. The date of preparation the information provided herein is: April 13, 2007

PART 2 DISCLOSURE OF RESERVES DATA

This Section does not apply to the Company.

PART 3 PRICING ASSUMPTIONS

This Section does not apply to the Company.

PART 4 CHANGES IN RESERVES & FUTURE NET REVENUE

This Section does not apply to the Company.

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

This Section does not apply to the Company.

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.2 Properties With No Attributed Reserves

a) The Company's unproved properties are outlined in the following table.

Unproved Properties	Date of Grant	Term of Exploration Licence² (years)	Gross Area (acres)	Net Area (acres)
Guyana				
Corentyne Licence	June 24, 1998	13		
- Main Offshore			2,426,932	2,426,932
- Annex			982,251	982,251
- Berbice Onshore			415,000	351,090
Berbice Licence Onshore ¹	October 1, 2003	4	387,000	327,402
Georgetown Licence Offshore	November 25, 1998	12	2,741,412	685,353
Pomeroon Licence Offshore ¹	November 19, 1997	12	2,780,930	2,780,930
Guyana Subtotal			9,733,525	7,553,958
Company Total			9,733,525	7,553,958

Notes 1: renewable for two to three year terms

 2: if a significant discovery is made, the area surrounding the discovery can be converted to a 25 year Production Licence.

Item 6.6 Costs Incurred

The net costs incurred by the Company to the Company's participating interest share of its oil and gas properties in the Company's most recently completed financial year ended December 31, 2005, (not including lease payments during 2005): US\$7,780,571

Item 6.7 Exploration and Development Activities

Through its 62% controlled ON Energy Inc, three dry exploration wells were drilled on the Berbice Licence during 2005.

On the offshore Licences, extensive seismic re-interpretation was completed during the year ended December 31, 2005.

The Company's most important current and short-term future planned oil and gas exploration activities, consist of:

a) Going forward, the new onshore data will be re-interpreted and activity by adjacent operators monitored to determine the merits of further drilling by ON, or joint venture operations with others. This exploration property is an onshore prospect.

b) On the offshore, activity will increase over the next two years. Progress is being made on the resolution of maritime boundaries, Guyana has recently signed Memorandum's of Understanding with Brazil and China for assistance on oil exploration, seismic and drilling is intensifying on the adjacent Deltana Platform offshore

Venezuela, and to the south, in the Guyana-Suriname basin offshore Suriname. These exploration property are located offshore.

Form 51-101F2

The companion Form 51-101F2 “Report On Reserves Data By Independent Qualified Reserves Evaluator Or Auditor” to this Form 51-101F1 filed concurrently and is nil because the Company is an exploration stage company and has no reserves to report on.

Form 51-101F3

The companion Form 51-101F3 “Report of Management and Directors on Oil and Gas Disclosure” pertaining to this Form 51-101F1 is filed concurrently with this Form 51-101F1.
