CGX ENERGY INC.

The "Reporting Issuer" Or the "Company"

FORM NI 51-101FI STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

For fiscal Year Ended December 31, 2009

This is the form referred to in item I of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101 "). Terms for which a meaning is given in NI 51-101 have the same meaning in this Form 51-101F1.

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PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The date of this report and statement is: **April 10, 2010**
2. The effective date of information provided in this statement is as of the Company's fiscal year ended: **December 31, 2009**
3. The date of preparation the information provided herein is: April 10, 2009

PART 2 DISCLOSURE OF RESERVES DATA

This Section does not apply to the Company.

PART 3 PRICING ASSUMPTIONS

This Section does not apply to the Company.

PART4 CHANGES IN RESERVES & FUTURE NET REVENUE

This Section does not apply to the Company.

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

This Section does not apply to the Company.

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.2 Properties With No Attributed Reserves

a) The Company's unproved properties are outlined in the following table.

Unproved Properties	Date of Grant	Term of Exploration Licence[2] (years)	Gross Area (acres	Net Area (acres)
Guyana				
Corentyne PA	June 24, 1998	15		
- Corentyne PPL - Offshore			2,268,530	2,268,530
- Annex PPL			982,362	982,362
- Berbice PPL - Onshore			426,998	264,739
Berbice PA - Onshore [1]	October 1, 2003	7	386,967	239,920
Georgetown PA - Offshore	November 25, 1998	12	1,737,678	434.419
Pomeroon PA - Offshore	November 19, 1997	16[3]	2,777,556	2,777,556
Guyana Subtotal			8,580,091	6,967,526
Company Total			**8,580,091**	**6,967,526**

Notes PA: Petroleum Ageement
PPL: Petroleum Prospecting Licence
1: renewable for 1 – 3 year term
2: if a significant discovery is made, the area surrounding the discovery can be converted to a 25 year Production Licence.
3: Application has been made to extend term to November 2013.

Item 6.6 Costs Incurred

The net costs incurred by the Company to the Company's participating interest share of its oil and gas properties in the Company's most recently completed financial year ended December 31, 2009, (not including lease payments during 2009): US$6,091,436

Item 6.7 Exploration and Development Activities

The company's most important current and short-term future planned oil and gas exploration activities, consist of:

a) On the Corentyne PPL the Company has committed to drill an exploration well during the First Phase of the Second Renewal Period that terminates on November 24, 2011. On the Georgetown PA, the Company (25%) along with its joint venture partners Repsol, YPF and Tullow have committed to drill an exploration well during the First Phase of the Second Renewal Period that terminates on May 25, 2011.

Form 51-101F2

The companion Form 51-101F2 "Report On Reserves Data By Independent Qualified Reserves Evaluator Or Auditor" to this Form 51-101FI filed concurrently and is nil because the Company is an exploration stage company and has no reserves to report on.

Form 51-101F3

The companion Form 51-l0lF3 “Report of Management and Directors on Oil and Gas Disclosure” pertaining to this Form 51-101F1 is filed concurrently with this Form 51-101F1.

CGX ENERGY INC.
FORM 51-101F2
REPORT ON RESERVES DATA BY INDEPENDENT QUALIFIED RESERVES EVALUATOR

This is the form referred to in item 2 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities (“NI 51-101 “). Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.

Report on Reserves Data

This Form 51-101F2 report is filed concurrently with Forms 51-101FI and 51-101F3. This is a ***nil and blank report*** because the Company is an exploration stage company and has no oil and gas reserves to report.

Dated effective December 31, 2009.

FORM 51 - 101F3
REPORT OF
MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities (“NI 51-101”)*. This form does not apply in British Columbia.

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.[1]

2. The report referred to in item 3 of section 2.1 of *NI 51-101* shall in all material respects be as follows:

Report of Management and Directors
on Reserves Data and Other Information

Management of CGX Energy Inc. (the “Company”) is responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities pursuant to *NI 51-101*, however, as of December 31, 2009, the Company did not have any reserves or related future net revenue from reserves. As a result no reserves data for the Company has been disclosed as of December 31, 2009,

The Company has not commissioned an independent qualified reserves evaluator to evaluate the Company’s reserves data as the Company has no reserves at this time and no report of an independent qualified reserves evaluator will be disclosed by the Company for the period from January 1, 2009 to December 31, 2009.

The board of directors of the Company has reviewed the position of the Company as of December 31, 2009 and has determined that, as of that date, the Company has no reserves data.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

(a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information; and

(b) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

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[1] For the convenience of readers, Appendix 1 to Companion Policy 5l-101CP sets out the meanings of terms that are printed in italics in sections 1 and 2 of this Form or in NI 51-101, Form 51-101 Fl, Form 51-101F2 or the companion Policy.

“Kerry Sully”
Kerry E. Sully
President and Chief Executive Office

“Warren Workman”
Warren G. Workman
Vice President, Exploration

“Denis Clement”
Denis Clement
Director

“John R. Cullen”
John R. Cullen
Director

April 10, 2010