

Alhambra Resources Ltd.
700, 839 – 5th Avenue S.W.
Calgary, Alberta T2P 3C8
Telephone: (403) 260-8400
Facsimile: (403) 264-1461

June 6, 2002

ALBERTA SECURITIES COMMISSION
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta T2K 3Z5

CANADIAN VENTURE EXCHANGE INC.
10TH floor, 300 5th Avenue S.W.

BRITISH COLUMBIA SECURITIES COMMISSION
#200 – 865 Hornby Street
Vancouver, BC V6Z 2H4

Dear Sirs:

Re: Alhambra Resources Ltd.

**MATERIAL CHANGE REPORT UNDER SECTION 118 of the *SECURITIES ACT* (ALBERTA)
AND SECTION 75(2) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)**

This letter is intended as a statement setting forth certain matters that may be considered a material change in the affairs of Alhambra Resources Ltd. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and Form 27 of the *Securities Act* (British Columbia). Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange Inc., being the only exchange on which the Corporation's shares are currently listed.

ITEM 1. REPORTING ISSUER

Alhambra Resources
Suite 700, 839 – 5th Avenue S.W.
Calgary, Alberta, T2P 3C8

Telephone Number: (403) 260-8400
Fax Number: (403) 264-1461

ITEM 2. DATE OF MATERIAL CHANGE

June 6, 2002

ITEM 3. PRESS RELEASE

Issued June 6, 2002

