FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

ALHAMBRA RESOURCES LTD.(the "Company")
#330, 700 – 6th Avenue SW
Calgary, AB T2P 0T8

Item 2 Date of Material Change

September 6, 2006

Item 3 News Release

Issued September 6, 2006 and distributed through the facilities of Canadian News Wire and SEDAR.

Item 4 Summary of Material Change

CALGARY, Alberta – Alhambra Resources Ltd. ("Alhambra" or the "Company") is pleased to announce the results of the 2006 trenching and sampling program completed on the Mamay zone ("Mamay"). Mamay is one of six advanced exploration areas Alhambra is exploring and one of the 125 identified exploration targets within its Uzboy Project. Mamay is located about 100 kilometers south of the Company's 100% owned Uzboy heap leach gold mine.

Item 5 Full Description of Material Change

See attached news release dated September 6, 2006.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change:
Ihor P. Wasylkiw, Chief Information Officer of Alhambra. Telephone: (403) 508-4953.

Item 9 Date of Report

DATED at Calgary, Alberta, this September 6, 2006.

FOR IMMEDIATE RELEASE – September 6, 2006
FOR: Alhambra Resources Ltd.
SUBJECT: Trenching Identifies Diamond Drilling Targets at Mamay

CALGARY, Alberta – Alhambra Resources Ltd. ("Alhambra" or the "Company") is pleased to announce the results of the 2006 trenching and sampling program completed on the Mamay zone ("Mamay"). Mamay is one of six advanced exploration areas Alhambra is exploring and one of the 125 identified exploration targets within its Uzboy Project. Mamay is located about 100 kilometers south of the Company's 100% owned Uzboy heap leach gold mine.

Mr. Elmer Stewart, President and COO of Alhambra stated, "With 15 of 18 trenches in the central portion of Mamay intercepting significant gold-silver mineralization, we are very excited about the 2006 exploration results from Mamay. These results have demonstrated the continuity and grade of gold-silver mineralization outlined in 2005 and have generated a number of significant targets that will be tested by diamond drilling in the fourth quarter of 2006."

Summary Exploration Results

In 2006, a total of 44 trenches (for a total of 7,495 metres ("m")) were completed over a 3,000 m strike length at Mamay (see Figure 1). The trenching program focused on the 1,000 m long central portion of Mamay (see Figure 2). In this area, 18 trenches were completed at intervals ranging from 30 to 50 m to confirm the continuity of the mineralization between the trenches completed in 2005 (see News Release dated February 1, 2006). The analytical results for the 18 trenches are shown in Table 1. The mineralized intervals in trenches MK-69, MK-87, MK-93 and MK-97 are open to the West. Additional trenching is required to determine the actual width of the mineralization in these trenches.

Figure 2 shows the weighted average grade of the mineralized intervals and the interpreted zone of oxide gold-silver mineralization in the central portion of Mamay defined by the 2005 and 2006 trenching programs. Significant gold-silver mineralization occurs within an area that measures 1,000 m by 200 m. The mineralized zone appears to be open along strike to the northwest and southeast and dips under aerial extensive, barren clay deposits.

Twenty-six trenches to the northwest and southeast of the central portion of Mamay (see Figure 1) were completed at intervals ranging from 100 m to 200 m. The oxidized bed rock was not reached in the trenches completed to the southwest due to thick deposits (> 3.0 m) of barren clay. To the northwest, limited exposures of oxidized bed rock was intersected in several trenches. The analytical results for the trenches completed to the northwest and southeast of the central portion of Mamay returned no significant intervals of gold-silver mineralization. Reverse Air Blast ("RAB") drilling is planned in the area covered by barren clay to test the extension of the mineralization to the northwest and southeast.

Detailed Exploration Results

The weighted average grades (using either a 0.1 g/t cutoff for gold) of the mineralized intervals in the trenches located on the central portion of Mamay are outlined in Table 1 & Figure 2.

Table 1 – Mamay Detailed Trenching Results

Trench ID	Length (m)	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)
MK-63	155.00	53.00	76.00	23.00	0.62	0.37
MK-69	40	1.00	40.00	39.00	0.56	15.00
MK-75	338	78.00	108.00	30.00	0.52	12.36
		133.00	156.00	23.00	0.33	21.46
		165.00	170.00	5.00	0.47	1.46
MK-79	130	39.00	110.00	71.00	0.22	6.29
		116.00	124.00	8.00	0.33	5.61
MK-87	117	1.00	92.00	91.00	0.38	8.94
		101.00	105.00	4.00	0.33	2.80
MK-93	65	0.00	65.00	65.00	1.18	50.18
MK-97	63	0.00	28.00	28.00	0.47	24.57
		33.00	54.00	21.00	0.13	10.95
MK-101	121	81.00	87.00	6.00	0.43	13.50
MK-109	50	16.00	43.00	27.00	0.10	5.00
MK-113	170	0.00	24.00	24.00	0.22	3.60
MK-113-1	107			No Significant Mineralization		
MK-115	100			No Significant Mineralization		
MK-117	150	7.00	15.00	8.00	1.19	3.71
		60.00	66.00	6.00	0.47	0.53
MK-123	63	3.00	63.00	60.00	0.92	1.44
MK-125	54	38.00	47.00	9.00	0.03	5.83
MK-131	100	0.00	39.00	39.00	0.10	11.90
		47.00	100.00	53.00	0.05	8.80
MK-133/1	102			No Significant Mineralization		
MK-139	174	37.00	66.00	29.00	0.11	5.00
		159.00	174.00	15.00	0.52	8.09

Sampling Procedures

The trenches were mapped and channel sampling was completed at one-metre intervals. Samples weights ranged between four and seven kilograms. Sample preparation and atomic absorption analysis was completed by Chemical and Analytical Laboratory Quartz LLP located in Stepnogorsk using the following procedure: samples were pulverized in a jaw crusher to minus 1 mm, mixed and split into two 0.75 kilogram sub-samples. One sub-sample is ground to –200 mesh and the other sub-sample is retained for reference purposes. A 10 gram sample of the –200 mesh material is used for atomic absorption and spectral analysis and the balance of the sub-sample is retained for future reference purposes. Chemical and Analytical Laboratory Quartz is certified in the Republic of Kazakhstan but does not have an International Standard Organization rating.

Quality Control

Alhambra follows a rigorous Quality Assurance/Quality Control program consisting of inserting standards, blanks and duplicates into the sample stream submitted to the laboratory for analysis.
Elmer B. Stewart, MSc. P. Geol., President of Alhambra, is the Company's nominated Qualified Person responsible for monitoring the supervision and quality control of the programs completed on the Uzboy property. Mr. Stewart has reviewed and verified the technical information contained in this news release.

Alhambra is a Canadian based international production and exploration company celebrating its fifth year of operations in the Republic of Kazakhstan. It is engaged in the exploration and development of gold properties and commenced gold production in late 2004.

Alhambra shares trade in Canada on The TSX Venture Exchange under the symbol ALH and in Germany on the Frankfurt Open Market under the symbol A4Y. The Company's website can be accessed at www.alhambraresources.com

The TSX Venture Exchange Inc. has neither approved nor disapproved the information contained herein.

For further information please contact:

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This news release contains statements about expected or anticipated results that are forward looking in nature and, as a result, are subject to certain risks and uncertainties, such as technical issues, new legislation, competitive and general economic factors and conditions, uncertainties resulting from potential delays, changes in plans, the occurrence of unexpected events and the Corporation's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for future looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

Figure 1 - 2006 Mamay Trench Location Map

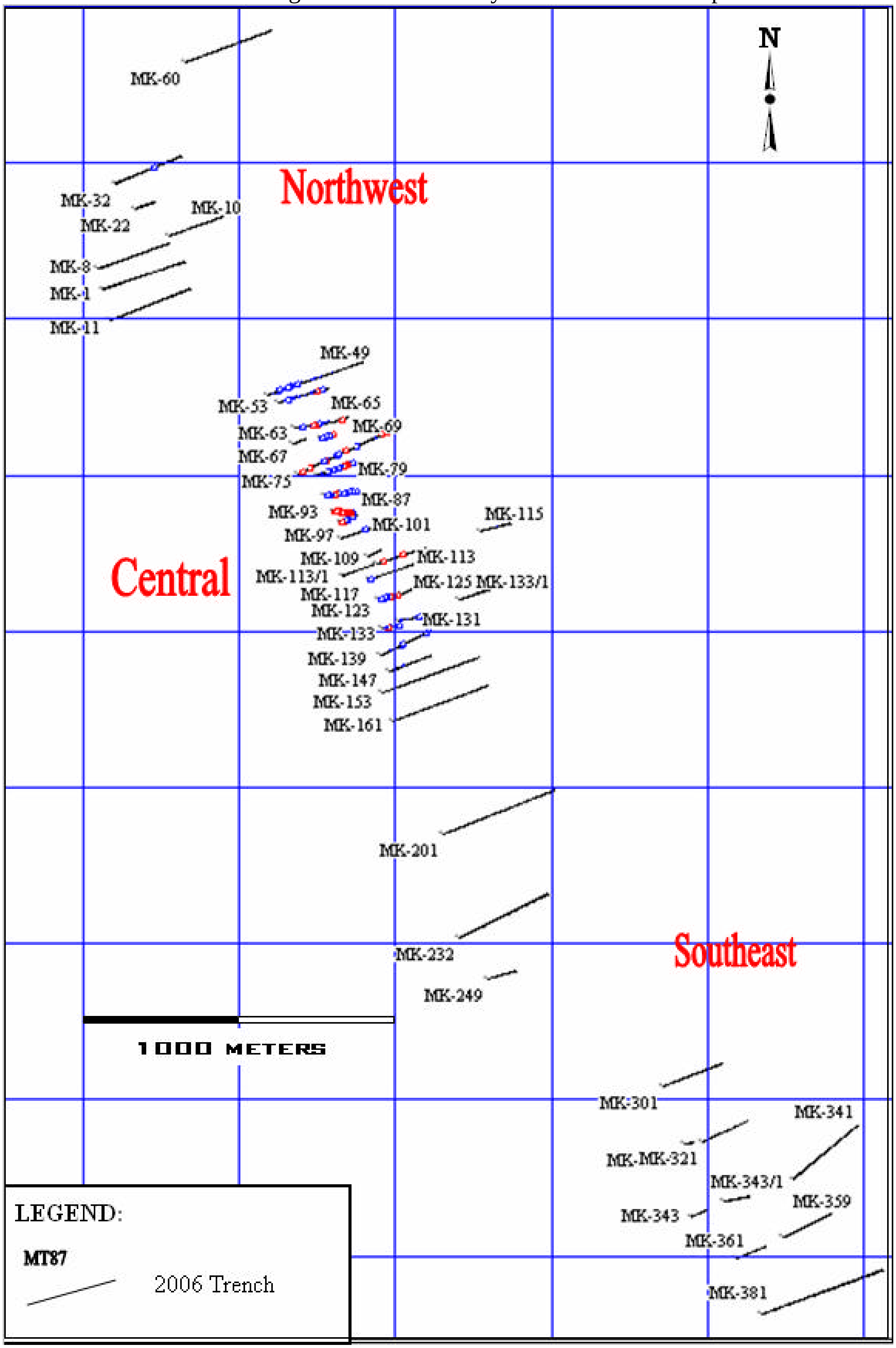

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Figure 2 – 2006 Mamay Trenching Program of Central Area