

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

ALHAMBRA RESOURCES LTD..(the “Company”)
#330, 700 – 6th Avenue SW
Calgary, AB T2P 0T8

Item 2 Date of Material Change

September 13, 2006

Item 3 News Release

Issued September 13, 2006 and distributed through the facilities of Canadian News Wire and SEDAR.

Item 4 Summary of Material Change

CALGARY, Alberta – Alhambra Resources Ltd. (“Alhambra” or the “Company”) announces the results for 21 diamond drill holes (“DDH”) completed on the West and East zones of the Uzboy gold deposit. The oxide portion of the West and East zones was the subject of a recently completed feasibility study (see News Release dated July 19, 2006). The Uzboy gold deposit is one of six advanced exploration areas Alhambra is exploring and one of the 125 identified exploration targets within its 2.7 million acres Uzboy Project.

Item 5 Full Description of Material Change

See attached news release dated September 13, 2006.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change:
Ihor P. Wasylikiw, Chief Information Officer of Alhambra. Telephone: (403) 508-4953.

Item 9 Date of Report

DATED at Calgary, Alberta, this September 13, 2006.



FOR IMMEDIATE RELEASE – September 13, 2006

FOR: Alhambra Resources Ltd.

SUBJECT: Diamond Drilling Discovers New Zones and Extends Size of Uzboy Gold Deposit

CALGARY, Alberta – Alhambra Resources Ltd. (“Alhambra” or the “Company”) announces the results for 21 diamond drill holes (“DDH”) completed on the West and East zones of the Uzboy gold deposit. The oxide portion of the West and East zones was the subject of a recently completed feasibility study (see News Release dated July 19, 2006). The Uzboy gold deposit is one of six advanced exploration areas Alhambra is exploring and one of the 125 identified exploration targets within its 2.7 million acres Uzboy Project.

Mr. Elmer Stewart, President and COO of Alhambra stated, “We are excited to be able to announce that the 2006 diamond drilling program has led to the discovery of two new zones of oxide and primary gold mineralization in the East zone and continues to demonstrate the continuity of the mineralization to the southwest of the West zone of the Uzboy gold deposit. Several high gold mineralized intervals were intersected in the West zone. With these encouraging results, we look forward to reporting on the remaining diamond drill holes for the West and East zones once the analytical results are available.”

Summary Exploration Results

The drilling on the West zone of the Uzboy gold deposit (24 DDH holes for 4,675 metres) is designed to test the down dip extension and continuity along strike of the primary gold mineralization intersected in the 2005 diamond drilling program. See Figure 1 for 2006 drill hole locations. The drilling on the East zone (18 holes for 4,050 metres) is designed to test the down dip extension of the oxide gold mineralization and historical mineralized intersections (see Figure 2). Drilling results to date indicate various gold grades of up to 23.45 grams per tonne (“g/t”) of gold over 6 metres (“m”).

1. West Zone Drill Results

DDH 39-1 intersected two significant intervals of gold mineralization. The upper interval intersected oxide gold mineralization (see Table 1) whereas the lower interval intersected primary gold mineralization. The mineralization is interpreted to be open along strike to the southwest.

DDH 33-11 intersected significant gold mineralization over the entire length (100 m) of the hole. The mineralization in this hole crosses the oxide/primary mineralization boundary. DDH 33-12 was drilled below DDH 33-11 and intersected lower grade oxide and primary gold mineralization. DDH 33-13 intersected a significant interval of oxide gold mineralization which includes a higher grade section of 9.90 g/t of gold over 2.8 m. DDH 33-14 intersected the down dip extension of the mineralization (1.83 g/t over 31 m) in DDH 33-10 which was completed in 2005. The mineralized interval in DDH 33-14 includes a high grade interval that returned 23.45 g/t over 6.0 m. The mineralization intersected in DDH 33-14 is open at depth.

Section 17 was not drilled in 2005. The four drill holes completed on this section were designed to test the depth extension of the mineralization intersected on Section 21 in 2005. The 2006 drill holes intersected narrow intervals of low grade, primary gold mineralization.

Drill holes 13-6 and 13-7 were completed to test the down dip extension of the gold mineralization intersected in DDH 13-5 which was completed in 2005. DDH 13-6 intersected two narrow intervals of primary gold mineralization. The lower interval in this hole returned a weighted average grade of 6.16 g/t gold over an interval of 4.0 m. The mineralization is interpreted to pinch out at depth due to the absence of gold mineralization in DDH 13-7. The zone of mineralization on Section 13 is open to the northeast.

2. East Zone Drill Results

Diamond drilling has been completed on sections 10, 26 and 66 (see Figure 2). The drilling was completed to test the down dip extension of the oxide gold mineralization exposed in the East zone open pit.

On Section 66, significant intersections of both oxide and primary gold mineralization were intersected. DDH 66-3 appears to have intersected the down dip extension of the mineralization intersected in drill holes 66-1 and 66-2 which were completed in 2004. The mineralized intervals in DDH 66-4 and DDH 66-5 represent a new zone of oxide and primary mineralization.

On Section 26, three holes were completed to test the down dip extension of mineralization intersected in DDH 26-1 and DDH 26-2 in 2004. All three holes intersected relatively narrow intervals of low grade gold mineralization.

On Section 10, three drill holes were completed to test the southwest strike extension of the mineralization exposed in the East zone open pit. DDH 10-1 is the interpreted oxide portion of the primary gold mineralization intersected in DDH 10-2. The mineralized intervals in DDH 10-3 represent a new zone of oxide and primary gold mineralization.

Detailed Exploration Results

The weighted average grade (using a 0.2 g/t cutoff) of the mineralized intervals based on atomic absorption analysis for diamond drill holes received to date from the West and East zones of the Uzboy gold deposit in 2006 are outlined in Table 1.

Diamond Drilling and Sampling Procedures

The diamond drilling was completed using a 76 mm diameter core barrel. Core recovery was estimated to be greater than 97%. After cutting with a diamond saw, one half of the core was collected for sample preparation and analysis and the other half is retained for future reference. Sample intervals were selected based on lithologies and intensity of alteration. The sample interval and sample weight averaged one-meter and 1.8 kilograms respectively. Sample preparation was completed by Chemical and Analytical Laboratory Quartz LLP located in Stepnogorsk using the following procedure: core samples were pulverized in a jaw crusher to minus 1mm, mixed and split into two 0.75 kilogram sub-samples. One sub-sample is ground to – 200 mesh and the other sub-sample is retained for reference purposes. A 10 gram sample of the –200 mesh material is used for atomic absorption analysis and the balance is retained for fire assaying and reference purposes. Chemical and Analytical Laboratory Quartz laboratory in Stepnogorsk is certified in the Republic of Kazakhstan but does not have an International Standard Organization rating.

Quality Control

Alhambra follows a rigorous Quality Assurance/Quality Control program consisting of inserting standards, blanks and duplicates into the sample stream submitted to the laboratory for analysis.

Elmer B. Stewart, MSc. P. Geol., President of Alhambra, is the Company's nominated Qualified Person responsible for monitoring the supervision and quality control of the programs completed on the Uzboy property. Mr. Stewart has reviewed and verified the technical information contained in this news release.

Alhambra is a Canadian based international production and exploration company celebrating its fifth year of operations in the Republic of Kazakhstan. It is engaged in the exploration and development of gold properties and commenced gold production in late 2004.

Alhambra shares trade in Canada on The TSX Venture Exchange under the symbol ALH and in Germany on the Frankfurt Open Market under the symbol A4Y. The Company's website can be accessed at www.alhambraresources.com.

Suite #330, 700 – 6th Avenue S.W. Calgary, Alberta, Canada T2P 0T8

Telephone (403) 228-2855 Fax: (403) 228-2865

Table 1 – Drilling Results

Zone	Section	DDH #	Azimuth	Dip	From (m)	To (m)	Interval (m)	Grade (g/t)
West	49	494	135.00	-60.00	177.00	180.00	3.00	4.15
	39	391	145.00	-61.00	1.00	45.00	44.00	2.55
					55.00	102.00	47.00	1.26
	33	3314	135.00	-60.00	218.00	282.00	64.00	2.69
			including		218.00	224.00	6.00	23.45
	33	3313	136.00	-60.00	19.00	59.00	40.00	2.25
			including		31.20	34.00	2.80	9.90
					110.00	114.00	4.00	6.77
	33	3312	135.00	-60.00	12.00	17.60	5.60	1.16
					127.00	150.10	23.10	0.59
	33	3311	134.00	-60.00	0.00	100.00	100.00	1.56
	17	175	135.00	-60.00	101.00	103.00	2.00	1.61
	17	174	135.00	-60.00	199.00	201.00	2.00	1.08
	17	173	128.00	-60.00	131.00	143.00	12.00	0.29
					152.00	158.00	6.00	0.80
	17	172	136.00	-53.00	59.70	79.00	19.30	0.33
	13	137	135.00	-60.00	No Significant Mineralization			
	13	136	135.00	-60.00	135.00	152.00	17.00	0.35
					159.00	163.00	4.00	6.16
East	66	663	315.00	-60.00	120.00	140.00	19.00	2.10
	66	664	315.00	-60.00	21.00	47.00	26.00	1.26
					71.00	83.00	12.00	0.61
	66	665	315.00	-60.00	76.00	80.00	4.00	1.75
					145.00	230.00	85.00	0.51
	26	263	316.00	-60.00	13.00	27.00	14.00	0.87
					185.00	189.00	4.00	0.74
	26	264	314.00	-60.00	59.00	63.00	4.00	2.36
					77.00	79.00	2.00	6.30
					181.00	192.00	11.00	0.76
	26	265	316.00	-60.00	176.00	181.00	5.00	0.67
	10	101	314.00	-60.00	15.00	37.00	22.00	0.73
	10	102	316.00	-60.00	103.00	161.00	58.00	0.53
	10	103	315.00	-60.00	10.00	36.00	26.00	1.55
					115.50	124.00	8.50	2.16

The TSX Venture Exchange Inc. has neither approved nor disapproved the information contained herein.

For further information please contact:

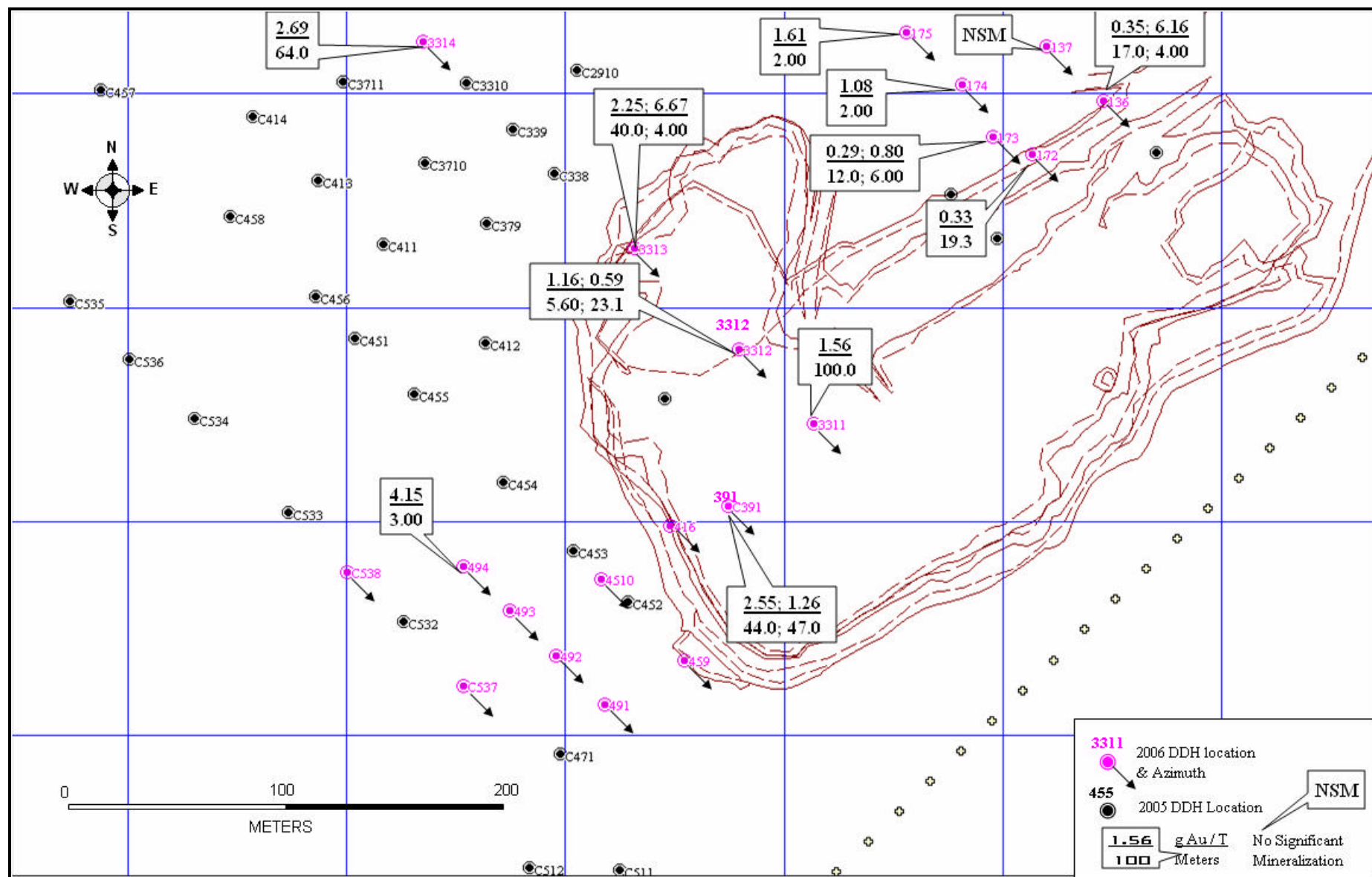
Elmer B. Stewart President & Chief Operating Officer +1 (403) 228-2855	Ihor P. Wasylkiw Chief Information Officer +1 (403) 508-4953	Jim Clarke Investor Relations + 1 (888) 290-1335 (Toll Free)
---	---	---

This news release contains statements about expected or anticipated results that are forward looking in nature and, as a result, are subject to certain risks and uncertainties, such as technical issues, new legislation, competitive and general economic factors and conditions, uncertainties resulting from potential delays, changes in plans, the occurrence of unexpected events and the Corporation's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for future looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

Suite #330, 700 – 6th Avenue S.W. Calgary, Alberta, Canada T2P 0T8

Telephone (403) 228-2855 Fax: (403) 228-2865

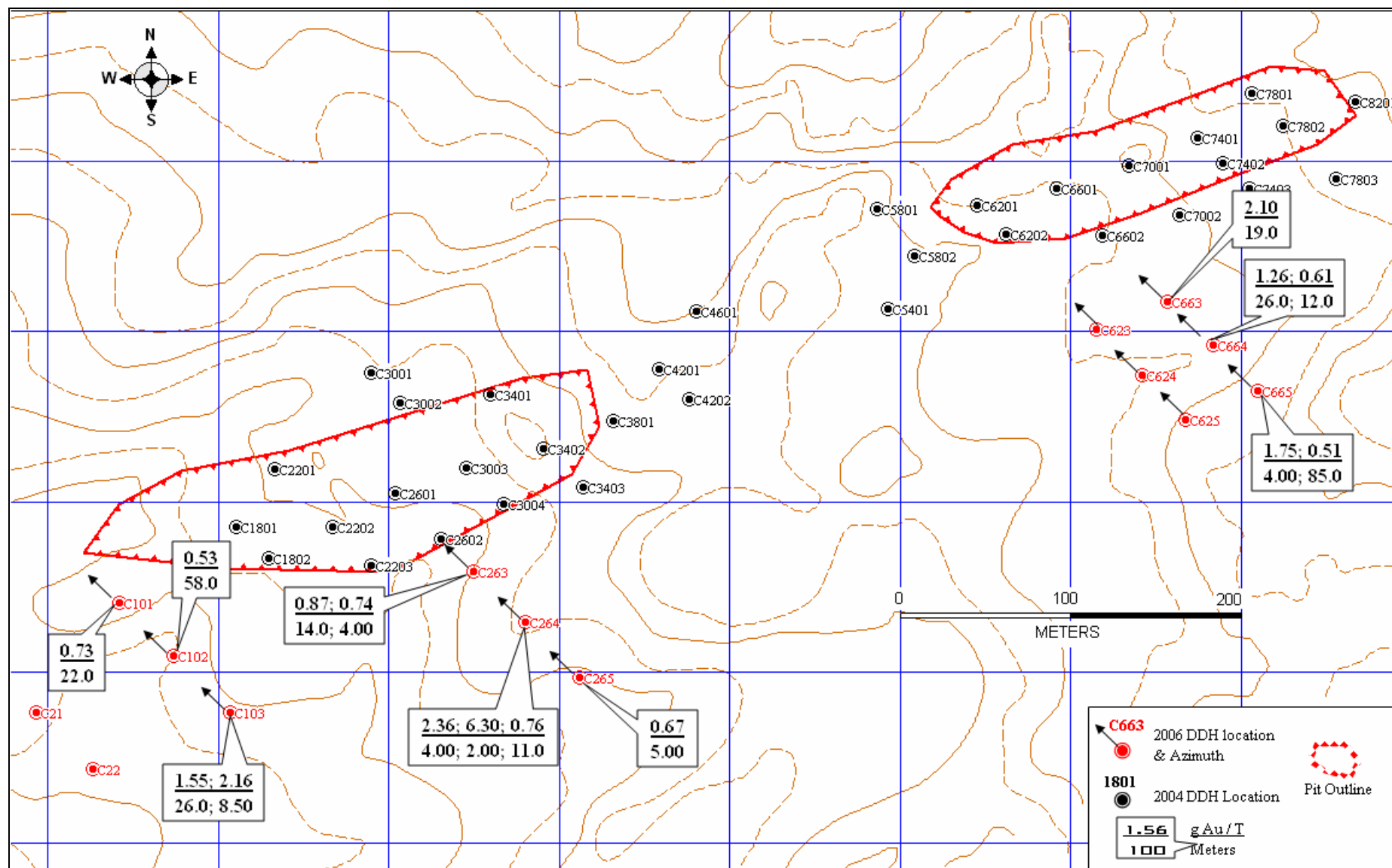
Figure 1 - West Zone Diamond Drill Hole Location Map



Suite #330, 700 – 6th Avenue S.W. Calgary, Alberta, Canada T2P 0T8

Tel: (403) 228-2855 Fax: (403) 228-2865

Figure 2 - East Zone Diamond Drill Hole Location Map



Suite #330, 700 – 6th Avenue S.W. Calgary, Alberta, Canada T2P 0T8

Telephone (403) 228-2855 Fax: (403) 228-2865