FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 85(l) OF THE SECURITIES ACT

(BRITISH COLUMBIA)

Item 1: Reporting Issuer:

ANZEX RESOURCES LTD.
Suite 1000 - 543 Granville St.
Vancouver, B.C. V6C 1X8

Item 2: Date of Material Change:

November 28th, 2000

Item 3: Press Release:

The Issuer issued a press release under date of November 28th, 2000 a copy of which is attached.

Item 4: Summary of Material Change:

Issuer announces exploration & assessment agreement in Iran.

Item 5: Full Description of Material Change:

Please see attached news release in which full disclosure is made.

Item 6: Reliance on Section 85(2) of the Act:

This report is not being filed on a confidential basis.

Item 7: Omitted Information:

Not applicable.

Item 8: Senior Officers:

To obtain further information, contact a Director of the Issuer at:
(011-61-2) 4580-8000 (Kevin Good - Australia)
Local office administration phone number in Vancouver (604) 684-6671.

Item 9: Statement of Senior Officer:

The foregoing with the attachment accurately discloses the material changes referred to herein.

Dated at Pitt Town, NSW, Australia, this 28th day of November, 2000.

"Kevin Good" (signed)
Signature
Kevin Good
Name
President & CEO
Position
Pitt Town, NSW, Australia
Place of Declaration

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE APPLICABLE SECURITIES LEGISLATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

ANZEX RESOURCES LTD

Suite 1000 - 543 Granville Street
Vancouver, B.C. Canada V6C 1X8
Tel. (604) 684-6671 Fax (604) 684-7311
info@anzex.com www.anzex.com
Trading symbol: CDNX: **AZX**

NEWS RELEASE

Vancouver, B.C., November 28th, 2000

Anzex Announces Exploration & Assessment Agreement in Iran

Anzex Resources Ltd. (Anzex) has signed an exclusive agreement with the Iranian Government to explore and assess the Angouran zinc sulphide deposit in Zanjan Province, northwest Iran.

The Angouran oxide zinc mine is Iran's largest and one of the world's richest operating open-pit zinc operations with a resource estimated in excess of 20 million tonnes of 35% zinc oxides.

It is the sulphide zinc ores below the oxidised zone, which are the subject of Anzex's agreement and assessment. Anzex has no right nor interest in regard to the oxidised zone, which is controlled by the Iran Zinc Co., and subject of a recent announcement by Cominco.

The claimed drilled resource in the sulphide zone is four (4) million tonnes of 30% zinc sulphides – for a contained resource in excess of one (1) million tonnes zinc metal. The sulphides encountered and recovered while mining the oxide zone have resulted in a consistent 98% zinc recovery according to plant records. The current zinc metal price is in the region of $1,050 US per tonne.

The extent of the sulphide zone has not been determined and apparently has not been fully delineated by diamond drilling programs carried out by the General Iranian Mining Company (GIMCo), which is wholly owned by the Iranian Government. Anzex's agreement covers any depth extensions to the sulphides below the present limit of drilling.

The Angouran open-pit is located on top of a mountain ridge at an elevation of 3,000 metres. The ore body plunges at 45° to the south with the result the sulphides can be accessed some kilometres to the south and well below the present level of the open pit mining operations, which at current mining rate will take more than 20 years to reach the sulphide zone. The sulphides, which have not been mined to date, can be accessed by driving horizontal adits at the 2,000-metre level.

Anzex's exclusive agreement will allow it to carry out geological and geo-technical assessment to confirm grade and claimed resource size. However, the Iranian estimates of sulphides could be somewhat conservative as preliminary observations indicate the oxide resource is multiples of the presently accepted figure of 20 million tonnes.

The Angouran open-pit and processing facilities were set-up some 20 years ago utilising French design and technology.

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Anzex's exclusive licence is for a period of four months and for any extensions requested until March 2001 to carry out its preliminary investigation before submitting its reports, along with a development and financing proposal to GIMCo. It is at this point that exclusive terms of the development will be negotiated and settled.

The Angouran mine has complete infrastructure including roads, water, electricity, a large workforce and all facilities. The mine is situated some 400 kilometres to the northwest of Tehran via four lane freeways and subsidiary paved roads.

Contrary to popular opinion, Iran presents as an increasingly stable environment where investment, the protection of assets and repatriation of profits is guaranteed by the Government. Iran prides itself on never having reneged on a foreign debt and with the current oil price its economy is rapidly expanding and attracting foreign investment, particularly from Europe and Japan.

For further information contact Mr. Salvador Miranda at (604) 684-6671.

On behalf of the board of directors

ANZEX RESOURCES LTD.

Per:

"*Kevin Good*"
Kevin Good
President & CEO

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE