

THEMAC RESOURCES GROUP LIMITED APPOINTS NEW SENIOR VICE PRESIDENT OF DEVELOPMENT

Vancouver, British Columbia – March 8, 2024 – THEMAC Resources Group Limited (TSX VENTURE: MAC) ("THEMAC" or the "Company") today announced the appointment of Mr. Stephen Crosby as Senior Vice President of Development.

With over 35 years of experience in large-scale mining and project development, Mr. Crosby brings invaluable expertise to his new role. Previously CEO of Arimex Industrial Maintenance and Engineering LLC, he advised clients on asset acquisitions and internal growth opportunities. His executive tenure includes serving as Executive Senior Vice President of Technical Services and Project Development for the Boroo Mining Company in Lima, Peru. Additionally, Mr. Crosby spent 27 years at Freeport McMoran, holding various management positions.

Mr. Crosby holds a degree in Civil Engineering Technology from New Mexico State University in Las Cruces, NM. Originally from New Mexico, he has a great deal of knowledge and strong connections to the state, both studying and working there.

"We are pleased to welcome Mr. Crosby to THEMAC as our new Senior Vice President of Development," said Andrew Maloney, CEO of THEMAC. "His extensive experience and proven track record in mining operations and project development make him an excellent addition to our team. We look forward to his leadership as we continue to advance our projects."

Mr. Crosby's appointment comes following the departure of David Thomas. THEMAC thanks Mr. Thomas for his contributions and wishes him well in his future endeavours.

ABOUT THEMAC RESOURCES GROUP LIMITED

THEMAC is a copper development company with a strong management team and a 100% ownership interest in the Copper Flat copper-molybdenum gold-silver project in New Mexico, USA. The Company is committed to advancing the Copper Flat mine towards production with a sustainable approach to mining development and production.

FORWARD-LOOKING STATEMENTS

This press release includes "forward-looking information" that is subject to a number of assumptions, risks, and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future events, and that actual events or developments may differ materially from those projected in the forward-looking statements.

For further information, contact:

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