TSX-V: PAU April 20, 2015

Papuan Precious Metals Announces Name Change to Ironside Resources Inc.

PAPUAN PRECIOUS METALS CORP. (the "Company") is pleased to announce its name change to Ironside Resources Inc. ("Ironside"). Ironside will begin trading under the TSX-V symbol "IRC" on April 21, 2015.

The Company recently announced that it has entered into a letter of agreement to form a joint venture with Juniper Capital Partners Limited to acquire a 25% carried interest in the highly strategic Wadi Sawawin Iron Ore project in Saudi Arabia. The open pit mining project is located close to the Red Sea port of Duba. With low transportation costs, the project can become one of the few regional sources of Direct Reduction ("DR") pellets for DRI steel plants, which provide 90% of steel production in the Middle East and North African region. See the Company news release dated April 6, 2015.

ON BEHALF OF THE BOARD

"*Dev Randhawa*"

Dev Randhawa, CEO

For further information contact:
Greg Downey at 1.866.979.7022
Or email: info@ppmpng.com