Shine Minerals Corp. Announces Transfer to NEX

KELOWNA, British Columbia, July 27, 2022 – **SHINE MINERALS CORP.** (TSXV:**SMR**) ("**Shine**") announces that it has been advised by the TSX Venture Exchange that its listing has been transferred to the NEX Board of the TSX Venture Exchange effective as of July 26, 2022. The transfer is due to Shine being reviewed by the Exchange as a result of the Company not meeting the Exchange's Tier 2 continued listing requirements and the transfer was made for this reason. The Company's stock was temporarily halted pending contact from Shine to the TSXV in connection with the transfer process. The issue has since been rectified and trading will be resumed.

Shine's trading symbol has changed from SMR to SMR.H as a result of the transfer. The .H symbol extension differentiates NEX symbols from other symbols on the main stock list of the Exchange. There is no change in the Company's name or CUSIP.

The Company further announces that it will hold its AGM for the years ended 2021 and 2022 in the month of November 2022.

Shine continues to review and consider business opportunities and its transfer to NEX will not materially impact this strategy.

ON BEHALF OF THE BOARD
Mr. Devinder Randhawa
Chief Executive Officer
Tel: 1-866-979-7022