Cava Resources Shareholders Approve Name Change and Share Consolidation

TORONTO, August 11, 2015) – Cava Resources Inc. ("Cava" or, the "Company") (TSX VENTURE:CVA) announces that all matters were approved at its annual and special shareholder meeting held today (the "Meeting"), including a name change and a consolidation of its issued and outstanding common shares. Shareholders have approved a consolidation of Cava's issued and outstanding common shares on the basis of up to one (1) post-consolidation share for ten (10) pre-consolidation shares. The Company will provide further information once the board makes the determination to implement the name change and share consolidation. The name change and consolidation are subject to TSX Venture Exchange approval.

As of today's date, the Company has 20,484,113 common shares issued and outstanding. If implemented, the consolidation will occur simultaneously for all of the Company's common shares and will affect all shareholders uniformly. Assuming the proposed consolidation occurs at a ratio of 1:10, the Company's outstanding shares will be reduced to approximately 2,048,411 Common Shares. The consolidation will not affect any shareholder's percentage ownership interest in the Company, except to the extent that the consolidation would otherwise result in any shareholder owning a fractional share. No fractional shares will be issued, but instead if the consolidation would otherwise result in a shareholder holding a fraction of a share, such fractional share, if less than one-half, shall be rounded down to zero and, if equal to or greater than one-half, shall be rounded up to one and added to the number of shares which the shareholder is entitled to receive.

The consolidation and name change are all detailed in the information circular for the Meeting that has been made available at www.sedar.com.

For further information contact:

R. Brian Murray
President, 416-985-7810

John V. Hickey
CFO, 416-903-6649

The TSXV has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release. The TSXV has neither approved nor disapproved the contents of this news release.

All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of the Company, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators.