

Cava Resources Inc. Announces Share Consolidation

TORONTO, January 22, 2016 – Cava Resources Inc. ("Cava" or, the "Company") (TSX VENTURE:CVA) announces that the articles of the Company have been amended to consolidate the issued and outstanding common shares of the Company (the "Common Shares") on the basis of one (1) post-consolidation Common Share for every ten (10) pre-consolidation Common Shares (the "Consolidation"), resulting in approximately 2,048,411 Common Shares in the capital of the Corporation issued and outstanding. The Consolidation was approved by the shareholders of the Company at an annual and special meeting of shareholders held on August 11, 2015.

The Common Shares will commence trading on the TSX Venture Exchange on a consolidated basis at the opening of trading on Tuesday, January 26, 2016.

Letters of transmittal are being mailed to shareholders of the Corporation to be utilized to exchange their Common Shares for new Common Shares on a post-Consolidation basis.

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The TSXV has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release. The TSXV has neither approved nor disapproved the contents of this news release.

All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of the Company, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators.