



NEWS RELEASE

April 9, 2026

LibertyStream Commences Lithium Carbonate Production at Select Water Solutions Facility and Secures First U.S. Purchase Order

- *LibertyStream's lithium extraction and refining system at Select has moved rapidly from site access to production, incorporating prior field learnings.*
- *LibertyStream's first purchase order received in the context of broader offtake discussion and negotiations for a conditional offtake agreement from an American lithium carbonate customer.*

Dallas, Texas – *LibertyStream Infrastructure Partners Inc.* (TSXV: LIB | OTCQB: VLTLF | FSE: I2D) ("**LibertyStream**" or the "**Company**") is pleased to announce that it has begun production from its DLE Unit and its Lithium Carbonate Refining Facility (the "Lithium Carbonate Operating Facility") at Select Water Solutions' (NYSE:WTTR) ("Select") site in Howard County, north-east of Midland. The Company has also pre-sold its first tonne of production of lithium carbonate from its Lithium Carbonate Operating Facility for delivery in June 2026. The first commercial sale is part of broader offtake discussions between LibertyStream and an American consumer of lithium carbonate for a future offtake agreement. LibertyStream anticipates derisking its scalable development model that it intends to replicate across high-volume U.S. basins, including the Permian and Bakken.

"We are proud of the pace of execution at Select's site," said Alex Wylie, President & CEO of LibertyStream. "We appreciate the confidence shown by our first customer as we work to convert our ongoing discussions into long-term offtake agreements. With production now underway, we are positioning the Company to reach an annualized production capability of up to 1,000 tonnes of lithium carbonate by the end of 2026."

Lithium Carbonate Operating Facility

LibertyStream completed installation and construction of its Lithium Carbonate Operating Facility ahead of schedule in March 2026 and has commenced production at the Refining Unit. The Refining Unit is engineered to produce both battery-grade and technical-grade lithium carbonate. The current configuration at Select's site incorporates key learnings from the Company's prior field operations and is designed to enhance operating performance as LibertyStream continues building its production history in the field. The Company is actively collecting production and operating data and expects to provide further updates as operations progress.

The first purchase order marks an important early milestone as LibertyStream transitions from site deployment and systems integration into customer qualification and product sales. Aligned with the Company's strategy of directing initial production into qualification and spot channels while advancing broader commercial relationships, the order provides early validation that LibertyStream is delivering against the milestones set for its Texas operations. Following fulfilment of the purchase order, LibertyStream will be making a royalty payment to Select.

LibertyStream expects the Select site to remain a core operating and validation platform as the Company advances customer qualification efforts, expands commercial sales, and begins site preparation for the construction of its first Texas facility capable of annualized production 1,000 tonnes of lithium carbonate by end of 2026.



About LibertyStream Infrastructure Partners

LibertyStream is a lithium development and technology company aiming to be one of North America's first commercial producers of lithium carbonate from oilfield brine. Our strategy is to generate value for shareholders by leveraging management's hydrocarbon experience to deploy our proprietary DLE technology directly into existing oil and gas infrastructure, thereby reducing capital costs, lowering risks and supporting the world's clean energy transition. We are committed to operating efficiently and with transparency across all areas of the business staying sharply focused on creating long-term, sustainable shareholder value. Investors and/or other interested parties may sign up for updates about the Company's continued progress on its website: <https://LibertyStream.com/>.

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Forward Looking Statements

This news release includes certain "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities laws (collectively referred to herein as "forward-looking information"). When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "will", "would", "could", "schedule" and similar words or expressions, identify forward-looking information. Statements, other than statements of historical fact, may constitute forward-looking information and include, without limitation, the Company's expectations to replicate the current template across high-volume U.S. basins and related expectations in respect of expansion in Texas and North Dakota; the de-risking scalability of the Company's refining unit coupled with its DLE technology; the expectations of management in respect of the first delivery of lithium carbonate sales in June 2026; the Company's broader offtake discussions; management's expectations relating to the continued results from the refining unit and of its ability to continue to produce lithium carbonate therefrom; the ability of the results from pre-commercial operations to date to create meaningful shareholder value and the Company's ability to secure long-term commercial contracts; anticipated processing capacity of the refining unit; the next critical stage of operations for the Company; the Company's near-term focus of producing consistent lithium carbonate; the Company's intended near-term strategy and next steps to achieve such strategy; the Company's intention to continue offtake discussions with potential partners; the anticipated steps and timing related to launching full-scale operations in 2026 with the goal of supplying commercial volumes by 2027; the scalability of the Company's operations; Company's intention to commence selling all lithium carbonate produced into the spot market in 2026; and the benefits to the Company's proprietary DLE technology including the anticipated reduction of capital costs associated with lithium carbonate extraction from oilfield brine by the use of existing oil and gas infrastructure and the support of clean energy transition efforts caused by the deployment of the Company's proprietary DLE technology. With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions. While



the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies and may prove to be incorrect. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein including the risk that management's production estimates relating to the Refining Unit turn out to be incorrect and that the timing of launching full-scale operations may be delayed or not occur at all; the risk that the Company is not able to secure appropriate partnerships, customers, and offtake agreements on terms acceptable to the Company or at all; the risk that the Company cannot achieve full commercial-scale operations on the timeline currently anticipated or at all; the risk that the Refining Unit and related DLE technology cannot be scaled on a commercial basis as currently anticipated by the Company or at all; the risk that the anticipated near-term strategy may not be executed as currently anticipated; and, generally, those known risk factors outlined in the Company's Management's Discussion and Analysis for the period ended December 31, 2024 and Management's Discussion and Analysis for the three and nine months ended September 30, 2025. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

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