



NEWS RELEASE

FOR IMMEDIATE RELEASE

ATN REPORTS A NET INCOME OF \$202,081 ON REVENUES OF \$5,205,846 FOR THE 3 MONTHS ENDED JUNE 30, 2017 AND A NET LOSS OF \$29,260 ON REVENUES OF \$10,395,299 FOR THE 6 MONTHS ENDED JUNE 30, 2017.

TORONTO, CANADA August 29, 2017 - **Asian Television Network International Limited (ATN) (TSX-V-SAT)** Canada's Pioneer South Asian Broadcaster is pleased to announce its second quarter 2017 consolidated financial and operating results for the three and six months ended June 30, 2017, in accordance with International Financial Reporting Standards ("IFRS").

Summarized Consolidated Financial Results

Three and six months ended June 30, 2017 and June 30, 2016

	Three months ended June 30,		Six months ended June 30,	
	2017	2016	2017	2016
Operating revenue	\$5,205,846	\$6,250,709	\$10,395,299	\$12,342,581
Total operating expenses	4,909,208	5,957,261	10,408,886	11,755,521
Income before taxes	296,638	293,448	(13,587)	587,060
Income tax expense	94,557	93,084	15,673	186,043
Net income for the period	\$202,081	\$200,364	\$(29,260)	\$401,017
Basic and Diluted Earnings per share	\$0.01	\$0.01	\$(0.00)	\$0.02
EBITDA	\$653,090	\$514,061	\$642,512	\$1,022,044

For details please refer to the MD&A and the Complete Financial Statements filed with Sedar.

We are a Canadian media company. ATN serves Canada's diverse cultural communities with 55 premium specialty television channels. We are publicly traded on the Toronto Stock Exchange Venture (TSXV-SAT). For more information, please visit www.asiantelevision.com

FOR MORE INFORMATION:

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The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available at www.sedar.com.