

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

Santoy Resources Ltd
Suite 611, 675 West Hastings Street
Vancouver, B.C.
V6B 1N2

Item 2. Date of Material Change

July 30, 2007

Item 3. News Release

A News Release dated July 30, 2007 was disseminated to Market News, Financial Post, Canada Stockwatch, Kitco, SEDAR and e-mailed to brokers and shareholders.

Item 4. Summary of Material Changes

A summary of the nature and substance of the material change is as follows:

Santoy Reports Exploration/Drill Plans on Uranium Claims in CMB, Labrador

Item 5. Full Description of Material Change

The issuer is pleased to announce that it has mobilized a field crew onto the Company's 100% owned Anomaly 7 property in the Central Mineral Belt of Labrador. This area will be further investigated by detailed prospecting, grid-based soil geochemistry and water sampling. A diamond drill program here this past spring yielded encouraging results from 12 out of 15 diamond drill holes at the 2006 Fish Hawk Lake discovery, as reported in a June 5, 2007 news release. The potential of this zone is illustrated by hole FHLS-07-03 which yielded **27.88 metres averaging 0.063% U₃O₈ including a 4.5 metre interval grading 0.181% U₃O₈.**

Further prospecting, water sampling, and soil geochemical grids will also be applied to other areas of the property where previous lake sediment sampling by Santoy returned a number of highly anomalous results. Efforts will be focused along favourable structural directions known to be prospective for uranium, as demonstrated by the E-N-E trending Fish Hawk Lake and Anomaly 7 zones, and the N – S trending Two Time Zone where Silver Spruce Resources and Universal Uranium recently reported positive drill results. The southern extension of this zone may trend onto Santoy's ground.

Santoy is also pleased to provide an update on its other properties in the Central Mineral Belt.

Mustang Lake

On the Mustang Lake property (part of a 50:50 JV with Mega Uranium Corp.), archeological and baseline environmental surveys have now been completed. Drill permit applications have been submitted and Cartwright Drilling has been contracted to undertake a 2,000 metre program, aimed at testing extensions of the mineralized zone intersected in hole SP-06-10 (**9.11 m grading 0.12% U₃O₈**), see news release dated July 12, 2006. The Mustang Lake property is 8 km northeast of and along strike from Aurora Energy's Michelin deposit.

Bruce River

An extensive water sampling program is underway on the Bruce River property. These claims are also part of a 50:50 JV with Mega Uranium. Approximately 4,000 water samples will be collected from streams, seepage zones and small ponds. This type of geochemical survey has been found to be highly effective at providing evidence of subcropping uranium mineralization in other areas of eastern Canada.

This survey will be augmented by prospecting and lake sediment sampling in selected areas to complete the program previously initiated by Santoy Resources. The properties are in the core of the Central Mineral Belt adjacent to Crosshair's Moran C deposit.

The Qualified Person, as defined by National Instrument 43-101, responsible for the technical data in this news release is Ron Nichols, P. Eng., Vice-President of Exploration.

Item 6. Reliance on subsection 7.1(2) and (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

For further information, please contact **Ronald Netolitzky** at **(604) 669-4799**.

DATED this 30th day of July in the year 2007 in the City of Vancouver, in the Province of British Columbia.

"Ronald K. Netolitzky"

Ronald K. Netolitzky,
President