

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

Santoy Resources Ltd
Suite 611, 675 West Hastings Street
Vancouver, B.C.
V6B 1N2

Item 2. Date of Material Change

April 29, 2008

Item 3. News Release

A News Release dated April 29, 2008 was disseminated to Market News, Financial Post, Canada Stockwatch, Kitco, SEDAR and e-mailed to brokers and shareholders.

Item 4. Summary of Material Changes

A summary of the nature and substance of the material change is as follows:

Santoy responds to BC Government halt on Uranium exploration and development

Item 5. Full Description of Material Change

Santoy Resources Ltd. (TSX.V: **SAN**) wishes to inform its shareholders that the news release by British Columbia Minister for State for Mining, Kevin Krueger, dated April 24, 2008 has negatively impacted the value of Santoy's equity investment in Boss Power Corp. also a TSE Venture Exchange listed Company. Boss Power was in the process of developing the Blizzard uranium deposit in the Greenwood Mining Division of south-central BC. Santoy is investigating its options with regard to our investment in Boss Power to ensure that we protect the rights of our shareholders. Santoy remains well financed and will continue to actively explore projects in other jurisdictions in Canada that remain open for business.

The BC Government news release confirms that the Boss Power claims included the rights to uranium, but more importantly the release does not address the expropriation procedure the Government intends to use, nor any discussion regarding compensation for damage caused. The effect of the BC Government's moratorium on uranium exploration and development is an expropriation of the Blizzard deposit. The actions of the BC Government were completed without due process or any consultation. Santoy remains committed to the exploration for uranium as a necessary activity to promote the reduction of greenhouse gases. Furthermore, we remain confident that such exploration and development

can be managed in a safe and prudent manner, as has clearly been demonstrated elsewhere in Canada over the past fifty years.

About Santoy Resources

Santoy Resources Ltd. is a mining exploration company focused primarily on the energy sector. Emphasis is being placed on uranium projects in the Athabasca Basin of Saskatchewan, in Wollaston Domain rocks in northern Manitoba, on the advanced Blizzard uranium deposit in south-central British Columbia, in the Otish Mountains of Quebec, and in the Central Mineral Belt of Labrador. A description of our properties, including maps and photographs, can be viewed on the Company's website at www.santoy.ca.

Item 6. Reliance on subsection 7.1(2) and (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

For further information, please contact **Ronald Netolitzky** at **(604) 669-4799**.

DATED this 29th day of April in the year 2008 in the City of Vancouver, in the Province of British Columbia.

"Ronald K. Netolitzky"

**Ronald K. Netolitzky,
President**