

BSM TECHNOLOGIES INC.
5875 Hwy 7.
Suite 200
Woodbridge, Ontario
L4L 1T9

VIA SEDAR

Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario M5H 3S8
Attention: Continuous Disclosure

British Columbia Securities Commission
12th Floor, Pacific Centre, 701 W. Georgia St.
Vancouver, B.C. V7Y 1L2
Attention: Continuous Disclosure

Alberta Securities Commission
4th Floor, 300-5th Avenue S.W.
Calgary, Alberta, T2P 3C4
Attention: Continuous Disclosure

Manitoba Securities Commission
500-400 St. Mary Avenue
Winnipeg MB R3C 4K5
Attention: Continuous Disclosure

TSX Venture Exchange
3rd Floor, 130 King Street West
Toronto, Ontario M5X 1E5
Attention: Market Operations

Dear Sirs/Mesdames:

RE: Material Change Report

1. The name of the Reporting Issuer is **BSM Technologies Inc.** ("BSM" or the "Company") whose principal office is at 5875 Hwy 7., Suite 200, Woodbridge, Ontario, Canada L4L 1T9.
2. The material change occurred on February 5, 2008.
3. A Press Release was published at Toronto on January 18, 2008.
4. The Company announced that on January 18, 2008 that it has agreed to settle the debts of 10 former employees (the "Former Employees") of BSM's recently acquired wholly owned subsidiary, Netistix Technologies Corporation (the "Debt Settlement"), for shares of BSM,
5. The Debt Settlement comprises the issuance of 3,652,070 BSM common shares, valued at \$0.13 per share, as settlement of the Former Employees' cumulative debt of \$474,769.23 for outstanding wages and expenses.
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6. This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3)

of National Instrument 51-102.

7. No information has been omitted because it is believed it should remain confidential.
8. For further information, please contact Mr. Jasbinder Mann, Tel. #: (905) 265-1200 or Email: jasm@bsmwireless.com
9. The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, Ontario this 15th day of February 2008.



JASBINDER MANN
Chief Financial Officer