

COO, Suresh Periyalwar, to Retire from BSM Technologies Inc.

TORONTO, March 30, 2015 /CNW/ - BSM Technologies Inc. ("BSM" or the "Company") (TSX-V: GPS), a leading provider of remote monitoring, **fleet management**, **fleet diagnostics** and automated vehicle security systems, today announced that Mr. Suresh Periyalwar will retire as Chief Operating Officer ("COO") of the Company, effective April 30, 2015. Following his retirement, Mr. Periyalwar will continue working with BSM in a consulting capacity.

"On behalf of our employees and the senior management team, I want to thank Suresh for his dedicated service to BSM," said Aly Rahemtulla, President and Chief Executive Officer of BSM. "His leadership significantly contributed to our strong growth over the past years. We will continue to leverage the value Suresh created during his tenure at BSM, while working to further to improve our customer service, internal team collaboration and efficiency. We wish him all the best in his future endeavours."

"Working at BSM has been a very rewarding experience," said Mr. Periyalwar. "I am very proud of all that we have accomplished during my tenure as COO. With a strong senior leadership team remaining, I am confident that BSM is well positioned for future growth."

The functions that were formerly the responsibility of the COO will be assumed by BSM's current senior management team.

About BSM Technologies Inc. (bsmwireless.com)

BSM Technologies Inc., through its subsidiary BSM Wireless Inc., is a leading provider of remote monitoring, **fleet tracking**, **fleet maintenance**, and business intelligent engine providing real time, **web-based tracking** of mobile and fixed assets. BSM provides solutions for commercial, government, and law enforcement organizations who manage and operate diverse assets and large fleets, and who seek to enhance customer service, improve the safety of their drivers and vehicles, and **lower business costs**.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

For more information, please visit <http://www.bsmwireless.com>

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking information within the meaning of applicable securities laws. Such forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and any other similar expressions. These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking information. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information form available at www.sedar.com. Forward-looking information is based on estimates and opinions of management at the date the statements are made. Except as required by law, BSM does not undertake any obligation to update forward-looking information even if circumstances or management's estimates or opinions should change. Readers should not place undue reliance on forward-looking information.

SOURCE BSM Technologies Inc.

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