PEDRO RESOURCES LTD.
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West Vancouver, British Columbia
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NEWS RELEASE

PEDRO TO CONDUCT PRIVATE PLACEMENT

September 5, 2017 – Vancouver, British Columbia – Pedro Resources Ltd. (the "Company") (TSXV: PED.H) is pleased to announce that it intends to conduct a non-brokered private placement of up to 8,888,889 units (each, a "Unit"), at a price of $0.09 per Unit, for gross proceeds of up to $800,000. Each Unit will consist of one common share of the Company, and one common share purchase warrant (each, a "Warrant"). Each Warrant will be exercisable to acquire one additional common share of the Company at a price of $0.125 per share for a period of twelve months from the date of issue.

The Company anticipates utilizing the proceeds of the private placement to reduce existing trade payables and outstanding indebtedness, and to provide sufficient working capital for the Company to maintain its regulatory and disclosure obligations. In connection with the private placement, the Company may pay finder's fees to eligible persons introducing subscribers to the Company. All securities issued in connection with the private placement will be subject to a four-month-and-one-day statutory hold period. Closing of the private placement remains subject to final approval of the TSX Venture Exchange.

For further information, contact John McCleery at 604.880.5624.

On behalf of the Board,

Pedro Resources Ltd.

John McCleery, President and Chief Executive Officer