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(TSXV: PED.H)

NEWS RELEASE

PEDRO RESOURCES ANNOUNCES NEW DIRECTOR AND CFO

March 21, 2019 – Vancouver, British Columbia – Pedro Resources Ltd. (TSXV: PED.H) “**Company**”) is pleased to announce Mr. John Dyer CPA, CMA as Director and Chief Financial Officer of the Company. Mr. Dyer has over 30 years of financial management experience including chief financial officer roles in both private and public companies, controller roles and public practice accounting.

As a Chartered Professional Accountant, Mr. Dyer has wide ranging experience in various industries including manufacturing, construction, technology, non-profit, mining, financial institutions and insurance.

Mr. Dyer will be replacing Mr. Chris Hopkins on the board and as CFO effective March 12, 2019 and the Company wishes to thank Mr. Hopkins for his service.

For further information, contact Glenda Kelly, Corporate Communications, at 403.830.1436 or visit the Company's website at www.pedroresources.ca.

On behalf of the Board,

Pedro Resources Ltd.

Glenda Kelly, Director

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This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.