September 12, 2016

TSX Venture Exchange - HGO
Issued: 13,187,064 shares

News Release No. 254 – 2016

HAWKEYE GRANTS INCENTIVE STOCK OPTIONS

Vancouver, British Columbia - HAWKEYE Gold & Diamond Inc. (the "Company" or (HAWKEYE") (TSX.V-HGO): announces it has granted an aggregate of 170,000 incentive stock options to consultants of the Issuer pursuant to the Company's Stock Option Plan. The options have an exercise price of $0.12 per share and an expiry date of September 9, 2026.

About the Company

HAWKEYE Gold & Diamond Inc. is a junior mineral exploration and development company based in Vancouver, British Columbia, Canada and is publicly traded on the TSX Venture Exchange under the trading symbol HGO. HAWKEYE's corporate philosophy is to build strong asset value through diversification, the acquisition of low-cost high potential mining opportunities, managing our business activities in an environmentally responsible manner while contributing to the well-being of the local community and economy. Our goal is to ultimately achieve full time commercial production of our projects for significant growth and early returns on investment to maximize shareholder value.

HAWKEYE GOLD & DIAMOND INC.
Per:

"Greg Neeld"

President & CEO

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Cautionary Notes Regarding Forward Looking Statements

This News Release contains forward-looking statements. Forward-looking statements are statements that relate to future events. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our industry, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.