October 16, 2017

**TSX Venture Exchange Listed**
**Frankfurt Exchange Listed**
**Issued: 18,256,442 shares**

**News Release No. 281 - 2017**

**HAWKEYE TO RESUME**
**TRADING ON THE TSX VENTURE EXCHANGE**

**Vancouver, British Columbia - HAWKEYE Gold & Diamond Inc. (the "Company" or "HAWKEYE") (TSX.V-HAWK; Frankfurt Ticker: HGT; ISIN: CA42016R3027; WKN: A12A61):** is pleased to announce that subsequent to a Cease Trade Order by the British Columbia Securities Commission on October 5, 2017 (Order revoked October 5, 2017) due to HAWKEYE filing its annual Financial Statements, MD&A and Officer Certificates late by five (5) business days, the resultant halt of its shares from trading on the TSX Venture Exchange (the "Exchange") and the Exchange completing a review of the Company (the "Review"), the Exchange has advised HAWKEYE that the halt is lifted and its shares will be reinstated for trading on the TSX Venture Exchange at the opening on Tuesday, October 17, 2017.

As a result of the review, the Company wishes to update its valued shareholders and the investment community that since June 2017, HAWKEYE has acquired a total of six properties which are strategically located in the Barkerville Terrane and the Golden Triangle, British Columbia, Canada. The 2-Aces, Keithley Creek, Cariboo Valley and Seller Creek projects, located in the Barkerville gold camp, have received TSX Venture Exchange acceptance and are subject to cash and share payments as previously disclosed within 120 days of TSX.V acceptance. The McBride and Todagin projects situated in the Golden Triangle are being submitted to the Exchange for acceptance. Development plans for the projects are to firstly perform desktop geological studies and property scale geochemical sampling programs in order to prioritize them in terms of potential for discovery. The second phase will be to perform, based on the project ranking, exploration programs including ground or airborne geophysical surveys and detailed rock and soil sampling to define targets for drilling.

Management's corporate development plan for 2017 was firstly to acquire quality properties in areas with significant historical exploration and mining, secondly, obtain TSX acceptance for the property agreements, and thirdly, arrange for and complete financing(s) to fulfill the Company's ongoing working capital requirements and to finance exploration programs over HAWKEYE's projects.

HAWKEYE is in a position to execute the third step of its 2017 corporate plan. The Company will now reach out to the investment and brokerage communities for market and financing support through private placements.

Management would like to take this opportunity to thank our valued shareholders, brokerages and investment community for your loyal support to date and to let you know we look forward to your continued support in the future.

**Qualified Person**

Greg Davison, M.Sc., P.Geo., Senior Technical Advisor to HAWKEYE is the Company's designated Qualified Person within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral -

projects ("NI 43-101"). Mr. Davison has prepared, reviewed and validated that the technical information contained within this release is accurate.

**About HAWKEYE**

HAWKEYE Gold & Diamond Inc. is a junior mineral exploration and development company based in Vancouver, British Columbia, Canada and publicly traded on the TSX Venture Exchange under the trading symbol HAWK and the Frankfurt Exchange under the ticker HGT; ISIN# CA42016R3027 and WKN# A12A61. HAWKEYE's corporate mandate is to build strong asset growth and shareholder value through the acquisition of low-cost, high-potential cash flow and production opportunities with blue sky discovery potential, and to manage our business in an environmentally responsible manner while contributing to the local community and economy.

**HAWKEYE GOLD & DIAMOND INC.**
Per:

"Greg Neeld"

President & CEO

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

***Cautionary Notes Regarding Forward Looking Statements***

*This News Release contains forward-looking statements. Forward-looking statements are statements that relate to future events. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our industry, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.*