

MATERIAL CHANGE REPORT

1. **Reporting Issuer:**

Spectra Inc. ("Spectra" or the "Company")
41 Horner Avenue, Unit 2
Etobicoke, Ontario M8Z 4X4

2. **Date of Material Change:**

December 11, 2006

3. **News Release**

A press release disclosing in detail the material summarised in this material change report was disseminated on December 12, 2006 and would have been received by the securities commissions where the Company is a "reporting issuer" and the stock exchange on which the securities of the Company are listed and posted for trading in the normal course of their dissemination.

4. **Summary of Material Change:**

On December 12, 2006, the Company announced that subject to regulatory approval from the TSX Venture Exchange, Mr. Glen F. Campbell and Mr. George H.R. Goldsmith were appointed to the Board of Directors of the Company.

5. **Full Description of Material Change:**

Please see the attached press release.

6. **Reliance on Confidentiality Provisions:**

Not Applicable

7. **Omitted Information:**

Not Applicable

8. **Executive Officer:**

For further information, please contact Andrew J. Malion, Chairman by telephone at (416) 252-2355, or by fax at (416) 252-2410.

9. **Date of Report:**

December 12, 2006.

Spectra Inc. Announces Appointment of New Directors

For Immediate Release – December 12, 2006

Toronto, Ontario – Spectra Inc. (TSX Venture Exchange: SSA)("Spectra" or the "Corporation") is pleased to announce that, subject to approval from the TSX Venture Exchange, Mr. Glen F. Campbell and Mr. George H.R. Goldsmith have been appointed to the Board of Directors of Spectra.

Mr. Campbell is the current President of Gerent Financial Corporation, and has a history of success in operating businesses, particularly in turnarounds. For the past 14 years, he has acted as President and Chief Executive Officer of a private family company that has operated a chain of truck stops in Ontario. For several years, Mr. Campbell served on the Board of Directors of the National Association of Truck Stop Operators. Mr. Campbell received his professional designation as a Chartered Accountant in Ontario in 1970.

Mr. Goldsmith was the Vice-President of a large, publicly traded conglomerate before founding Rosmir Capital Corp. ("Rosmir"), an insurance and brokerage service company. Since establishing Rosmir two decades ago, Mr. Goldsmith has successfully financed, reorganized, and operated several businesses in a wide variety of services, products and processes. Mr. Goldsmith received his professional designation as a Chartered Accountant in Ontario in 1977.

Spectra, through its wholly owned subsidiary, Spectra Products Inc., is a vertically integrated supplier of innovative products and services to the Commercial Transportation Industry and the Professional Trucker. Spectra's product line increases productivity, reduces maintenance costs and improves fleet safety and includes Brake Safe[®] and SureStroke[™], visual brake stroke indicators, Brake Inspector[®] an innovative, advanced electronic air brake diagnostic system and the Termin-8R[™] line of anti-corrosion and extreme pressure lubricants.

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This press release may contain forward looking statements including those describing the Corporation's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Corporation and its management.

For further information please contact:

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