Spectra Inc. Reports Third Quarter 2018 Results

For Immediate Release – October 29, 2018

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the first nine months of 2018. Revenues for the nine-month period ending September 30, 2018 were $1,601,377 compared to $1,332,592 for the same period in 2017, an increase of 20.17 percent. Revenues for the third quarter ending September 30, 2018 were $559,181 compared to $432,186 in 2017, an increase of 29.38 percent.

The third quarter ending September 30, 2018 showed a net profit of $145,065 compared to a net profit of $56,809 for the third quarter ended September 30, 2017.

During the nine-month period ending September 30, 2018, a net profit of $386,936 was generated compared to a net profit of $190,424 for the nine-month period in 2017.

Cash generated by operations in the nine-month period ending September 30, 2018 was $423,643 compared to the comparable amount of $215,721 in the nine-month period ended September 30, 2017; an increase of 96.38%.

Spectra Inc., through its subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe®, the visual brake stroke indicating system, Brake Inspector®, the company's electronic in-cab air brake diagnostic system and the Termin-8R® line of anti-corrosion and extreme pressure lubricants. Spectra manufacturers and distributes the new Arrow Logger™ brake stroke data logger that has been designed to enhance the performance of the Brake Safe® system. Spectra distributes Zafety Lug Lock®, a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and Hub Alert™, an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
Andrew Malion, Chairman, Spectra Inc.
Investor Relations: 1-800-308-5255
E-Mail: info@spectrainc.ca
Website: www.spectrainc.ca