

Spectra Inc. Announces Extension of Private Placement

For Immediate Release – June 24, 2019

Toronto, Ontario – Spectra Inc. (SSA: TSXV) announces that the TSX Venture Exchange has approved an extension of the deadline to complete the previously announced private placement of up to 16,500,000 units at a price of \$0.05 per unit for gross proceeds of up to \$825,000 to July 24, 2019.

Spectra Inc., through its subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe®, the visual brake stroke indicating system, Brake Inspector®, the Corporation's electronic in-cab air brake diagnostic system and the Termin-8R® line of anti-corrosion and extreme pressure lubricants. Spectra Products Inc. distributes Zafety Lug Lock®, a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and Hub Alert™, an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs.

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On behalf of the Board of Directors,
Andrew Malion, President, Spectra Inc.
Investor Relations: 1-800-308-5255
E-Mail: info@spectrainc.ca
Website: www.spectrainc.ca

Reader Advisory

Forward-Looking Statements. This press release contains forward-looking statements and information. More particularly, this document contains statements and information concerning the closing of the private placement and the use of proceeds from the private placement. Forward-looking information is frequently characterized by words such as “intend”, “will”, “believe”, or other similar words, or statements that certain events or conditions “may”, “should” or “could” occur.

The forward-looking statements and information are based on certain key assumptions made by the Corporation, including assumptions concerning timing of receipt of required regulatory approval, the completion of the private placement and the use of proceeds from the private placement. Although the Corporation believes that the assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Corporation can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks that required regulatory approvals are not obtained and that the private placement is not completed due to other closing conditions not being satisfied.

The Corporation does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.