Spectra Products Inc. Reports First Quarter 2026 Results

For Immediate Release – May 12, 2026

Toronto, Ontario – Spectra Products Inc. (SSA: TSX VENTURE) reports the release of its financial results for the three months ended March 31, 2026.

Continued operational profitability in 2026 has allowed the Company to maintain strong cash reserves as at March 31, 2026. Cash and investments comprise almost $1.2M.

Revenues for the three-month period ended March 31, 2026 were $397,453 compared to $484,392 for the same period in 2025, a decrease of 18%.

In the three-month period ended March 31, 2026, net income before taxes of $27,389 was earned compared to net income before taxes of $81,114 for the same period in 2025.

"Although sales are lower for Q1 2026, the Company has remained operationally profitable, as measured by earnings before taxes and stock-based compensation. The current economic environment is challenging and we continue to actively assess the market to maintain and improve sales and profitability" said Andrew Malion, CEO of Spectra Products Inc. "The company has built a sizable cash position and is actively looking for acquisitions and new business opportunities to further enhance shareholder value."

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of wheel end safety products to the transportation industry. These products include Brake Safe®, Zafety Lug Lock®, and Hub Alert™, the Termin-8R® line of Electric vehicle protection, anti-corrosion and extreme pressure lubricants, and Optimum Fleet Health, a revolutionary AI predictive and prescriptive vehicle maintenance software.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

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