

FORM 27
MATERIAL CHANGE REPORT
UNDER SECTION 146(1) OF THE SECURITIES ACT

ITEM 1. REPORTING ISSUER

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ITEM 2. DATE OF MATERIAL CHANGE

August 22, 2002

ITEM 3. NEWS RELEASE

The Issuer issued a press release at Calgary, AB. dated August 22, 2002 to the TSX Venture Exchange and through various other approved public media.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Radar has commissioned an independent review to be completed by Acres International (www.acres.com). The review will consist of a Phase I pre-feasibility study, and will assess the following issues:

1. **Power Plant** - Review of Climate and environmental compliance requirements; Definition of the Power Plant major features; Assessment of the capital costs; operating costs; and an Engineering, Procurement and Construction Schedule .
2. **Electrical Interconnection** - Identification of current transmission system owners and operating agencies; Order of magnitude costs; Collection of data on the major components, configuration and capacities of the existing transmission network; Assessment of system operating constraints, congestion conditions; Obtaining any available system development plans; and Commentary on impact to the transmission network of adding the new generation
3. **Power Market Fundamentals** - Status of competition in Colorado; Generating capacity in Colorado by fuel type; identification of announced projects; Generation (i.e. energy) in Colorado; Load in Colorado by sectors and perhaps consumer rates; Interstate interconnections – location and size, planned infrastructure; and Definitions of market participants – who are they, what is the nature of their portfolio.

The review will be based on two scenarios; a 750 MW and a 1000 MW powerplant. From the collected data, Radar management will have an independent analysis of many of the factors surrounding the construction of a mine-mouth power plant burning Radar low-sulfur coal.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See the news release dated August 22, 2002

ITEM 6. RELIANCE ON SECTION 146(2) OF THE SECURITIES ACT

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. SENIOR OFFICERS

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Tim Bergen
Phone: (403) 262-3797

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to in this report.
Dated at Calgary, Alberta this 27th day of November 2002.

Radar Acquisitions Corp.

“Tim Bergen”

Tim Bergen,
CFO and Director