

FORM 27
MATERIAL CHANGE REPORT
UNDER SECTION 146(1) OF THE SECURITIES ACT

ITEM 1. REPORTING ISSUER

RADAR ACQUISITIONS CORP.
3004 Ogden Road S.E.
Calgary, Alberta T2G 4N5
Telephone: (403) 262-3797
Facsimile: (403) 233-2344

ITEM 2. DATE OF MATERIAL CHANGE

October 8, 2003

ITEM 3. NEWS RELEASE

The Issuer issued a press release at Calgary, AB. dated October 8, 2003 to the TSX Venture Exchange and through various other approved public media.

ITEM 4. SUMMARY OF MATERIAL CHANGE

John Bergen, President of Radar, wishes to release the details of a non-brokered private placement.

The proposed private placement will consist of the issuance of up to 1,100,000 common shares at a price of \$0.60 per share for gross proceeds of up to \$660,000. The funds will be used for new project development as well as for general overhead.

Each common share, which will be subject to a four month hold period, will have a half warrant attached. Each full warrant will entitle the holder to acquire one additional common share at a price of \$0.90 for a period of one year from the date of issuance of the shares. If all the Warrants are exercised, a further 550,000 Shares will be issued raising a further \$495,000

It is the intention of some of the Directors of Radar to participate in the private placement.

The private placement is subject to regulatory approval.

Radar also wishes to announce the closing of the expedited private placement announced October 7, 2003. The gross proceeds of \$134,400 resulted in the issuance of 224,000 common shares, at \$0.60 per share, and 224,000 warrants with an exercise price of \$1.20 for a period of two years. The hold period on the common shares and warrants will expire on February 7, 2004.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See the news release dated October 8, 2003

ITEM 6. RELIANCE ON SECTION 146(2) OF THE SECURITIES ACT

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. SENIOR OFFICERS

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

John Bergen
Phone: (403) 262-3797

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to in this report.

Dated at Calgary, Alberta this October 8, 2003.

Radar Acquisitions Corp.

“John Bergen”

John Bergen,
CEO and Director