

RADAR ACQUISITIONS CORP.
3004 Ogden Road SE
Calgary, AB T2G 4N5

ALBERTA SECURITIES COMMISSION
4th Floor, 300 – 5th Avenue SW
Calgary, AB T2P 3C4
Attention: Executive Director

BRITISH COLUMBIA SECURITIES COMMISSION
701 West Georgia Street
Vancouver, BC V7Y 1L2
Attention: Director of Filings

TSX VENTURE EXCHANGE
10th Floor, 300 – 5th Avenue SW
Calgary, AB T2P 3C4

Dear Sirs:

RE: RADAR ACQUISITIONS CORP. (the “Corporation”)
Material Change Report under National Instrument 51-102

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of the Corporation. For convenience, this letter is itemized in the same manner as Form 51-102F3 of National Instrument 51-102. Concurrent with this filing, this letter is being filed with the TSX Venture Exchange, being the only Exchange on which the Corporation’s shares are currently listed.

Item 1 – Name and Address of Company

RADAR ACQUISITIONS CORP.
3004 Ogden Road SE
Calgary, AB T2G 4M5

Item 2 – Date of Material Change

The material change occurred on December 13, 2004.

Item 3 – News Release

A news release was issued on December 13, 2004 by Stockwatch.

Item 4 – Summary of Material Change

The Corporation to release common shares from escrow and to convert existing escrow agreement.

Item 5 – Full Description of Material Change

The Corporation has obtained disinterested shareholder approval at a special meeting of shareholders of the Corporation held on December 10, 2004 for the release from performance escrow of 718,203 common shares (the “**Escrow Release**”) and the conversion of 1,761,797 common shares (the “**Remaining Escrowed Shares**”) held in performance escrow to time release escrow in accordance with the TSX Venture Exchange’s standard Form 5D Value Security Escrow Agreement (the “**Escrow Conversion**”). Radar received conditional approval from the TSX Venture for the Escrow Release and the Escrow Conversion on November 9, 2004.

The Escrow Release will occur upon receipt of final TSX Venture Exchange approval. Subject to receiving final approval from the TSX Venture Exchange Inc. for the Escrow Conversion, the terms of the new escrow agreement and TSX Venture Exchange policies provide for 10% of the Remaining Escrowed Shares to be released on a pro-rata basis on the earlier of 60 days from the date of this press release or the receipt of final approval from the TSX Venture Exchange of the Escrow Conversion. Thereafter, the Remaining Escrowed Shares will be released, on a pro-rata basis, at the rate of 15% thereof on each of the 6, 12, 18, 24, 30 and 36 month anniversaries of the issuance by the TSX Venture Exchange of its final approval in relation to the Escrow Conversion.

The Corporation will continue to update shareholders on the progress of future corporate news, financings, and project developments. Management welcomes the opportunity to present detailed project information to shareholders or other interested parties. For further project and corporate information contact Peter Leger pleger@radar.ab.ca and for investor inquiries contact Gordon Beach (Broker/Investor Communications) gbeach@radar.ab.ca.

Item 6 – Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 – Omitted Information

Not applicable.

Item 8 – Executive Officer

The name of an Executive Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is:

Tim Bergen – Chief Financial Officer
Telephone: (403) 262-3797
Facsimile: (403) 233-2344

Item 9 – Date of Report

This report is dated this 14th day of December, 2004.