FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Radar Acquisitions Corp.
Suite 1505, 1800 - 4th Street S.W.
Calgary, AB T2S 2S5

2. **Date of Material Change**

April 11, 2008

3. **News Release**

A news release was disseminated on April 15, 2008 by Marketwire.

4. **Summary of Material Change**

Radar Acquisitions closes first tranche of Private Placement.

5. **Full Description of Material Change**

Further to a press release dated March 7, 2008, Mr. Timothy Bergen, President and CEO of Radar Acquisitions Corp. ("Radar") (TSXV: RAC) announced that Radar has closed the first tranche of a non-brokered private placement of 2,323,464 units at a price of $0.22 per unit for gross proceeds of $511,162. The directors and officers of Radar subscribed for 775,200 Units for proceeds of $170,544. Each Unit consisted of one common share and one half of one common share purchase warrant. Each whole warrant is exercisable at $0.38 per common share for a period of two years from closing. All of the securities issued in connection with this private placement are subject to a four-month hold period (expires August 12, 2008). After giving effect to the private placement, Radar has 29,693,307 common shares issued and outstanding.

Proceeds from the first tranche of the private placement will be used for furthering Radar's joint venture with New Energy USA, LLC, a reservation for working capital and general operating expenses. The completion of the private placement is subject to final TSX Venture Exchange approval. Radar has determined that there are exemptions available for the various requirements of TSX Venture Policy 5.9 and Multilateral Instrument 61-101 for the issuance of the Units to directors and officers of Radar.

6. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

The name and business number of an Executive Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission on this report is:

Tim Bergen - President and Chief Executive Officer

Telephone: (403) 262-3797

9. **Date of Report**

April 16, 2008