FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Radar Acquisitions Corp.
Suite 1505, 1800 - 4th Street S.W.
Calgary, AB T2S 2S5

2. **Date of Material Change**

September 24, 2008

3. **News Release**

A news release was disseminated on September 25, 2008 by Marketwire.

4. **Summary of Material Change**

Radar Acquisitions Corp. announced the appointment of Jonathan Legg to its board of directors.

5.1 **Full Description of Material Change**

Radar Acquisitions Corp. (TSX Venture: RAC) is pleased to announce the appointment of Jonathan (Jon) Legg to the Board of Directors. Mr. Legg will also take on the role of Chairman of the Board.

Mr. Legg is a senior corporate executive and an experienced corporate director with over 30 years of experience in management, corporate transformation and financial restructuring in both Canada and the United States. Mr. Legg has held various senior leadership positions and was most recently Head of Strategic Initiatives and a Member of the Management Committee of Canadian Pacific Railway (CP). Prior to joining CP, Jon had a distinguished career with Royal Bank of Canada (RBC) where, over a period of 25 years, he worked in leadership positions in both the United States and Canada. In the United States, he was Chief Executive Officer of RBC Mortgage and President and Chief Operating Officer of RBC Centura Banks Inc. Prior to moving to the United States, Jon was Senior Vice President, Operations & Service Delivery, RBC Banking North America.

Mr. Legg is also the Chairman of the Board of XS Cargo Income Trust which is listed on the Toronto Stock Exchange under the symbol “XSC.UN”.

Radar also announces that Mr. John Bergen will step down as the Chairman of the Board and that Mr. Peter Leger will resign from the board. Mr. Leger will continue with the company as VP Business Development with a primary focus on the development of the Buick Coal Property in Colorado.

“Jonathan Legg brings significant skill and experience to our Board and we look forward to working together as Radar continues to evolve and grow,” said John Bergen, former

Chairman of Radar. President and CEO Tim Bergen is excited about the addition of Jon to the Board. "As we move to execute on our business plan and look to start production of Re-Fuel in the United States, Jon's financial background and experience in the United States will be an important asset to the company".

Mr. Legg intends to purchase $50,000 of units of Radar at a price of $0.22 per unit (227,273 in aggregate) subject to the approval of the TSX Venture Exchange. Each unit is comprised of one common share and one half of a common share purchase warrant. Each whole warrant is exercisable at $0.33 per common share for a period of one year from the date of issuance. Mr. Legg has been issued 200,000 stock options with an exercise price of $0.25. The options, issued in accordance with Radar's stock option plan, are valid for five years and vest as to 1/6 of the options issued at the end of each successive three month period from the date of issuance such that the options are fully vested 18 months from the date of issuance. Radar has determined that exemptions (Formal Valuation - Issuer Not Listed on Specified Markets; Minority Approval - Fair Market Value Not More Than 25% of Market Capitalization) from the various requirements of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 are available for the grant of options and the issuance of the units.

5.2 **Disclosure for Restructuring Transactions**

Not Applicable

5. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

6. **Omitted Information**

Not Applicable

7. **Executive Officer**

The name and business number of an Executive Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission on this report is:

Tim Bergen - President and Chief Executive Officer

Telephone: (403) 262-3797

8. **Date of Report**

September 25, 2008