

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Radar Acquisitions Corp.
Suite 1505, 1800 - 4th Street S.W.
Calgary, AB T2S 2S5

2. Date of Material Change

January 19, 2009

3. News Release

A news release was disseminated on January 19, 2009 by Marketwire and Filing Services Canada.

3. Summary of Material Change

Radar Acquisitions Corp. announced the resignation of Jonathan Legg from its board of directors.

5.1 Full Description of Material Change

CALGARY, ALBERTA--(January 19, 2009) - Radar Acquisitions Corp. (TSX Venture: RAC) announces the resignation of Jonathan (Jon) Legg as Director and Chairman of the Board of Directors effective January 20, 2009.

Mr. Legg has recently agreed to join PricewaterhouseCoopers LLP as Managing Director, Restructuring and Distressed Strategy, and due to potential matters of conflict of interest he unfortunately is not in a position to continue as a Director of Radar Acquisitions Corp.

We would like to thank Mr. Legg for his significant contribution to the Company since his appointment to the Board and wish him the best of luck in his new position.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable.

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

The name and business number of an Executive Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission on this report is:

Tim Bergen - President and Chief Executive Officer
Telephone: (403) 262-3797

9. **Date of Report**

January 19, 2009