FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Corporation:

CanAm Coal Corp. ("**CanAm**")
202, 1201 – 5th Street S.W.
Calgary, Alberta T2R 0Y6

Item 2. Date of Material Change:

August 1, 2012

Item 3. Press Release:

A news release was issued by or on behalf of CanAm on August 1, 2012 through the services of Marketwire.

Item 4. Summary of Material Change:

CanAm adds New Board Member

Item 5.1. Full Description of Material Change:

CanAm announced the appointment of Steven Somerville to the Board of Directors.

Mr. Somerville has been issued 400,000 stock options with an exercise price of $0.135. The Options, issued in accordance with CanAm's stock option plan are valid for 10 years and vest as to 1/6 of the options issued at the end of each successive three month period from the date of issuance such that the options are fully vested 18 months from the date of issuance. The grant of options is subject to regulatory approval

Item 5.2. Disclosure for Restructuring Transactions:

N/A

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102:

N/A

Item 7. Omitted Information:

N/A

Item 8. Executive Officer:

Timothy Bergen
Chief Executive Officer
Telephone: 403-262-3797

Item 9. Date of Report:

August 9, 2012.