

Form 51-102F3
Material Change Report

PART 1 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Canaf Group Inc.
Suite 307, 455 Granville Street
Vancouver, BC
V6C 1T1

Item 2 Date of Material Change

State the date of the material change.

June 28, 2007

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was disseminated by Stockwatch on June 28, 2007.

Item 4 Summary of Material Change

The Corporation announced that it has dropped its option agreement on the Win Claims Group in Bowser Alaska.

Item 5 Full Description of Material Change

The Corporation announced it has dropped its option agreement on the Win Claims Group in Bowser Alaska (see press release dated November 29, 2006).

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

D.R. Skeith, Secretary
(403)267-8165

Item 9 Date of Report

July 5, 2007