

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Canaf Group Inc.
500-666 Burrard Street
Vancouver, British Columbia
V6C 3P6

Item 2 Date of Material Change

State the date of the material change.

June 22, 2011

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued by Stockwatch on June 22, 2011 at Vancouver, B.C.

Item 4 Summary of Material Change

The Company announced at the Annual General Meeting on 14 June, 2011 the appointment of Christopher Way, replacing David Way as President of the Company. Christopher has been an integral part of the Company since joining in 2007. David remains Chairman and Chief Executive.

Item 5 Full Description of Material Change

The Company announced at the Annual General Meeting on 14 June, 2011 the appointment of Christopher Way, replacing David Way as President of the Company. Christopher has been an integral part of the Company since joining in 2007. David remains Chairman and Chief Executive.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

N/A

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Christopher Way, President
+44 1273 492100

Item 9 Date of Report

June 22, 2011