

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Canaf Group Inc.
500 – 666 Burrard St.
Vancouver BC V6C3P6

Item 2 Date of Material Change

December 31, 2017

Item 3 News Release

A news release was disseminated on January 4, 2018 to the TSX Venture Exchange as well as through various other approved public media and was subsequently SEDAR filed with the securities commissions of British Columbia and Alberta.

Item 4 Summary of Material Change(s)

The Company announced that on Sunday December 31, 2017, ZENAIDA (“ZENY”) MANALO, Chief Financial Officer of Canaf Group Inc. passed away. Current management will be assuming the role and responsibilities of Interim CFO while the Board seeks to identify a replacement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Schedule “A” Attached

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information.

Not applicable.

Item 8 Executive Officer

Christopher Way
CEO and President
Phone: +44 1273 492100
E: info@canafgroup.com

Item 9 Date of Report

January 8, 2018

SCHEDULE A



Canaf announces sad loss of Zenaida Manalo

Jan 04, 2018, Vancouver, British Columbia - Canaf Group Inc. (TSXV: CAF), ("Canaf") the Canada-registered mining related group, is deeply saddened to announce the sudden passing of Miss Zenaida (Zeny) Manalo.

Zeny was appointed CFO of Canaf in June 2010 and was a dedicated member of the Corporation. She was much respected and liked by all who dealt with her and will be greatly missed by many. The Corporation extends to Zeny's family and friends its deepest sympathies, and is grateful for all the years of service she gave to Canaf.

The Company is in the process of identifying a replacement for the vacancy she leaves, and further announcements will follow in due course; in the interim her duties are being taken care of by other members of the executive team.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.